

Due to ROE on Tuesday, October 15th
Due to ISBE on Friday, November 15th
SD/JA19

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2019

☒ School District
☐ Joint Agreement

| <u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i> | <u>Accounting Basis:</u> | <u>Certified Public Accountant Information</u> |
|--|---|--|
| School District/Joint Agreement Number: 19-022-0990-16 | <input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL | Name of Auditing Firm: Miller, Cooper & Co., Ltd. |
| County Name: DuPage | | Name of Audit Manager: Susan R. Jones |
| Name of School District/Joint Agreement: Community High School District 99 | | Address: 1751 Lake Cook Road |
| Address: 6301 Springside Avenue | <u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u> | City: Deerfield State: IL Zip Code: 60015 |
| City: Downer's Grove | Click on the Link to Submit: Send ISBE a File | Phone Number: 847-205-5000 Fax Number: 847-205-1400 |
| Email Address: mstaehlin@csd99.org | 0 | IL License Number (9 digit): 065-027771 Expiration Date: 09/30/2021 |
| Zip Code: 60516 | <u>Single Audit Status:</u> | Email Address: sjones@millercooper.com |
| <u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued? | ISBE Use Only |
| <input type="checkbox"/> Reviewed by District Superintendent/Administrator | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC |
| District Superintendent/Administrator Name (Type or Print): Dr. Henry Thiele | Township Treasurer Name (type or print) | Regional Superintendent/Cook ISC Name (Type or Print): |
| Email Address: hthiele@csd99.org | Email Address: | Email Address: |
| Telephone: 630-795-7100 Fax Number: 630-795-7199 | Telephone: Fax Number: | Telephone: Fax Number: |
| Signature & Date: | Signature & Date: | Signature & Date: |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/19-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2; 10-20.19; 19-6]*.
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/01/1991 (Ex: 00/00/0000)
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date 12/30/2019

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|---|------|--------|---------|---------|------|---------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | 0 | 34,356 | 247,090 | 174,170 | 0 | 455,616 |
| | | | | | | |
| Total | | | | | | 455,616 |

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Miller, Cooper & Co., Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Miller, Cooper & Co., Ltd.

Signature

12/18/2019

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|----------------------------|---|-------------------------------------|---|----------------|---|------------------|---|---|---|---|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | Tax Year 2018 | | | | Equalized Assessed Valuation (EAV): | | | | 4,712,689,201 | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash | | | | |
| 10 | Rate(s): 0.013478 | | + 0.001900 | | + 0.000678 | | = 0.016060 | | 0.000000 | | | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | Disbursements/Expenditures | | Excess/ (Deficiency) | | Fund Balance | | | | | | |
| 16 | 89,000,569 | | 86,915,911 | | 2,084,658 | | 1,776,170 | | | | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | |
| 21 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | |
| 22 | 0 | | + 0 | | + 0 | | + 0 | | + 0 | | | | |
| 23 | Other | | Total | | | | | | | | | | |
| 24 | 0 | | = 0 | | | | | | | | | | |
| 25 | ** The numbers shown are the sum of entries on page 24. | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | |
| 31 | <input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts, | | 325,175,555 | | | | | | | | | | |
| 32 | <input type="checkbox"/> b. 13.8% for unit districts. | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | |
| 36 | c. Long-Term Debt (Principal only) | | Acct | | | | | | | | | | |
| 37 | Outstanding:..... | | 511 78,959,033 | | | | | | | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> Pending Litigation | | | | | | | | | | | | |
| 45 | <input type="checkbox"/> Material Decrease in EAV | | | | | | | | | | | | |
| 46 | <input type="checkbox"/> Material Increase/Decrease in Enrollment | | | | | | | | | | | | |
| 47 | <input type="checkbox"/> Adverse Arbitration Ruling | | | | | | | | | | | | |
| 48 | <input type="checkbox"/> Passage of Referendum | | | | | | | | | | | | |
| 49 | <input type="checkbox"/> Taxes Filed Under Protest | | | | | | | | | | | | |
| 50 | <input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | | |
| 51 | <input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | |
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

| | |
|-----------------------|-----------------------------------|
| District Name: | Community High School District 99 |
| District Code: | 19-022-0990-16 |
| County Name: | DuPage |

| | | | | | |
|---|--|----------------|----------------|-------------------|----------------------|
| 1. Fund Balance to Revenue Ratio: | | Total | Ratio | Score | |
| Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | 1,776,170.00 | 0.020 | Weight | 0.35 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 89,000,569.00 | | Value | 0.70 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | |
| 2. Expenditures to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | 86,915,911.00 | 0.977 | Adjustment | 0 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 89,000,569.00 | | Weight | 0.35 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | 0 | Value | 1.40 |
| Possible Adjustment: | | | | | |
| 3. Days Cash on Hand: | | Total | Days | Score | 4 |
| Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 40 & 70 | 45,802,722.00 | 189.71 | Weight | 0.10 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 241,433.09 | | Value | 0.40 |
| 4. Percent of Short-Term Borrowing Maximum Remaining: | | Total | Percent | Score | 4 |
| Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11) | Funds 10, 20 & 40 | 0.00 | 100.00 | Weight | 0.10 |
| EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 64,332,920.28 | | Value | 0.40 |
| 5. Percent of Long-Term Debt Margin Remaining: | | Total | Percent | Score | 4 |
| Long-Term Debt Outstanding (P3, Cell H37) | | 78,959,033.00 | 75.71 | Weight | 0.10 |
| Total Long-Term Debt Allowed (P3, Cell H31) | | 325,175,554.87 | | Value | 0.40 |
| Total Profile Score: | | | | | 3.30 * |
| Estimated 2020 Financial Profile Designation: | | | | | <u>REVIEW</u> |

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|------------|-------------|-----------------------------|---------------|----------------|--|------------------|--------------|------|-----------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 39,225,953 | 5,537,811 | 7,052,934 | 1,038,958 | 1,497,327 | 61,882,264 | 0 | 0 | 0 |
| 5 | Investments | 120 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Taxes Receivable | 130 | 31,152,337 | 4,232,494 | 5,428,728 | 1,510,332 | 1,267,520 | 0 | 0 | 0 | 0 |
| 7 | Interfund Receivables | 140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Intergovernmental Accounts Receivable | 150 | 625,182 | 0 | 0 | 281,446 | 0 | 0 | 0 | 0 | 0 |
| 9 | Other Receivables | 160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Inventory | 170 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Prepaid Items | 180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other Current Assets (Describe & Itemize) | 190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Total Current Assets | | 71,003,472 | 9,770,305 | 12,481,662 | 2,830,736 | 2,764,847 | 61,882,264 | 0 | 0 | 0 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 26 | Intergovernmental Accounts Payable | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Other Payables | 430 | 1,447,697 | 404,774 | 0 | 477,453 | 0 | 7,270,592 | 0 | 0 | 0 |
| 28 | Contracts Payable | 440 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | Loans Payable | 460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | Salaries & Benefits Payable | 470 | 3,911,994 | 60,905 | 0 | 1,543 | 0 | 0 | 0 | 0 | 0 |
| 31 | Payroll Deductions & Withholdings | 480 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | 63,734,147 | 8,689,169 | 11,145,001 | 3,100,661 | 2,602,177 | 0 | 0 | 0 | 0 |
| 33 | Due to Activity Fund Organizations | 493 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | Total Current Liabilities | | 69,093,838 | 9,154,848 | 11,145,001 | 3,579,657 | 2,602,177 | 7,270,592 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 | Unreserved Fund Balance | 730 | 1,909,634 | 615,457 | 1,336,661 | (748,921) | 162,670 | 54,611,672 | 0 | 0 | 0 |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 71,003,472 | 9,770,305 | 12,481,662 | 2,830,736 | 2,764,847 | 61,882,264 | 0 | 0 | 0 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

| | A | B | L | M | N | |
|----|---|------------|-------------|----------------------|------------------------|-------------|
| 1 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | Account Groups | | |
| 2 | | | | General Fixed Assets | General Long-Term Debt | |
| 3 | | | | CURRENT ASSETS (100) | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 2,183,823 | | | |
| 5 | Investments | 120 | 0 | | | |
| 6 | Taxes Receivable | 130 | | | | |
| 7 | Interfund Receivables | 140 | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | | |
| 9 | Other Receivables | 160 | 0 | | | |
| 10 | Inventory | 170 | 0 | | | |
| 11 | Prepaid Items | 180 | 0 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | 0 | | | |
| 13 | Total Current Assets | | 2,183,823 | | | |
| 14 | CAPITAL ASSETS (200) | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | 0 | | |
| 16 | Land | 220 | | 3,234,393 | | |
| 17 | Building & Building Improvements | 230 | | 124,902,490 | | |
| 18 | Site Improvements & Infrastructure | 240 | | 0 | | |
| 19 | Capitalized Equipment | 250 | | 13,151,977 | | |
| 20 | Construction in Progress | 260 | | 13,441,744 | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 1,336,661 | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 77,622,372 | |
| 23 | Total Capital Assets | | | | 154,730,604 | 78,959,033 |
| 24 | CURRENT LIABILITIES (400) | | | | | |
| 25 | Interfund Payables | 410 | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | |
| 27 | Other Payables | 430 | | | | |
| 28 | Contracts Payable | 440 | | | | |
| 29 | Loans Payable | 460 | | | | |
| 30 | Salaries & Benefits Payable | 470 | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | | |
| 33 | Due to Activity Fund Organizations | 493 | | | | 637,477 |
| 34 | Total Current Liabilities | | | | | 637,477 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 78,959,033 | |
| 37 | Total Long-Term Liabilities | | | | | 78,959,033 |
| 38 | Reserved Fund Balance | 714 | 1,546,346 | | | |
| 39 | Unreserved Fund Balance | 730 | 0 | | | |
| 40 | Investment in General Fixed Assets | | | | | 154,730,604 |
| 41 | Total Liabilities and Fund Balance | | 2,183,823 | 154,730,604 | 78,959,033 | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | Description | (Enter | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | LOCAL SOURCES | 1000 | 68,031,215 | 9,389,556 | 8,423,516 | 3,057,851 | 2,413,657 | 107,116 | 0 | 0 | 0 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 4,326,998 | 0 | 0 | 1,376,409 | 500,000 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 2,818,540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 75,176,753 | 9,389,556 | 8,423,516 | 4,434,260 | 2,913,657 | 107,116 | 0 | 0 | 0 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 20,379,008 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 10 | Total Receipts/Revenues | | 95,555,761 | 9,389,556 | 8,423,516 | 4,434,260 | 2,913,657 | 107,116 | 0 | 0 | 0 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 55,992,467 | | | | 1,518,679 | | | | |
| 13 | Support Services | 2000 | 15,999,688 | 8,324,386 | | 4,505,448 | 1,569,451 | 14,468,982 | | 0 | 0 |
| 14 | Community Services | 3000 | 28,220 | 0 | | 0 | 848 | | | | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 2,032,132 | 0 | 0 | 33,570 | 0 | 0 | | 0 | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 10,917,604 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 74,052,507 | 8,324,386 | 10,917,604 | 4,539,018 | 3,088,978 | 14,468,982 | | 0 | 0 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 20,379,008 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 94,431,515 | 8,324,386 | 10,917,604 | 4,539,018 | 3,088,978 | 14,468,982 | | 0 | 0 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 1,124,246 | 1,065,170 | (2,494,088) | (104,758) | (175,321) | (14,361,866) | 0 | 0 | 0 |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | 0 | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 26 | Transfer of Working Cash Fund Interest | 7120 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 27 | Transfer Among Funds | 7130 | 0 | 0 | | 0 | | | | | |
| 28 | Transfer of Interest | 7140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | 0 | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | 0 | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | 0 | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | 0 | 0 | 0 | 0 | | 51,985,000 | 0 | 0 | 0 |
| 34 | Premium on Bonds Sold | 7220 | 0 | 0 | 0 | 0 | | 8,645,126 | 0 | 0 | 0 |
| 35 | Accrued Interest on Bonds Sold | 7230 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 324,817 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 11,795 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 1,965,000 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 178,434 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 43 | Other Sources Not Classified Elsewhere | 7990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 | Total Other Sources of Funds | | 0 | 0 | 2,480,046 | 0 | 0 | 60,630,126 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | Description | (Enter | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | 0 | 0 | | 0 | | | | | |
| 50 | Transfer of Interest | 8140 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | 0 | 0 | | | | 0 | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | 0 | 0 | | | | 0 | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | 0 | 0 | | | | 0 | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | 324,817 | 0 | | | | 0 | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | 0 | 0 | | | | 0 | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | 0 | 0 | | | | 0 | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | 0 | 0 | | | | 0 | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | 11,795 | 0 | | | | 0 | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | 0 | 0 | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | 0 | 0 | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | 0 | 0 | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | 1,175,000 | 790,000 | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | 0 | 0 | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | 0 | 0 | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | 0 | 0 | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | 112,094 | 66,340 | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | 0 | 0 | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | 0 | 0 | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | 0 | 0 | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | 0 | 0 | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 75 | Other Uses Not Classified Elsewhere | 8990 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 76 | Total Other Uses of Funds | | 1,623,706 | 856,340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | (1,623,706) | (856,340) | 2,480,046 | 0 | 0 | 60,630,126 | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | (499,460) | 208,830 | (14,042) | (104,758) | (175,321) | 46,268,260 | 0 | 0 | 0 |
| 79 | Fund Balances - July 1, 2018 | | 2,409,094 | 406,627 | 1,350,703 | (644,163) | 337,991 | 8,343,412 | 0 | 0 | 0 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 81 | Fund Balances - June 30, 2019 | | 1,909,634 | 615,457 | 1,336,661 | (748,921) | 162,670 | 54,611,672 | 0 | 0 | 0 |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|-------------|-------------------|--------------------------|------------------|------------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 60,031,548 | 9,078,576 | 8,292,842 | 3,027,830 | 1,112,268 | 0 | 0 | 0 | 0 |
| 6 | Leasing Purposes Levy ⁸ | 1130 | 0 | 0 | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 2,015,843 | 0 | | 0 | 0 | 0 | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 1,112,273 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | 0 | 0 | | | 0 | | | |
| 10 | Summer School Purposes Levy | 1170 | 0 | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Total Ad Valorem Taxes Levied By District | | 62,047,391 | 9,078,576 | 8,292,842 | 3,027,830 | 2,224,541 | 0 | 0 | 0 | 0 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Payments from Local Housing Authorities | 1220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 786,256 | 0 | 0 | 0 | 168,000 | 0 | 0 | 0 | 0 |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Total Payments in Lieu of Taxes | | 786,256 | 0 | 0 | 0 | 168,000 | 0 | 0 | 0 | 0 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | 5,280 | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | 0 | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | 0 | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | 0 | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | 43,440 | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | 0 | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | 0 | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | 0 | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | 0 | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | 0 | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | 0 | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | 0 | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | 0 | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | 0 | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | 0 | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | 0 | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | 0 | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | 0 | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | 0 | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | 0 | | | | | | | | |
| 40 | Total Tuition | | 48,720 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular - Transp Fees from Pupils or Parents (In State) | 1411 | | | | 0 | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | 0 | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | 0 | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | 0 | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | 0 | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | 0 | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | 0 | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | 0 | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | 0 | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | 0 | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | 0 | | | | | |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | 0 | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | 0 | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | 0 | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | 0 | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | 0 | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | 0 | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | 0 | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | 0 | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | 0 | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | 0 | | | | | |
| 63 | Total Transportation Fees | | | | | 0 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 713,286 | 89,682 | 130,674 | 15,921 | 21,116 | 70,646 | 0 | 0 | 0 |
| 66 | Gain or Loss on Sale of Investments | 1520 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 67 | Total Earnings on Investments | | 713,286 | 89,682 | 130,674 | 15,921 | 21,116 | 70,646 | 0 | 0 | 0 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 201,397 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | 5,498 | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | 609,772 | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|-------------|-------------------|--------------------------|------------------|------------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | 0 | | | | | | | | |
| 73 | Sales to Adults | 1620 | 25,767 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 0 | | | | | | | | |
| 75 | Total Food Service | | 842,434 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 93,392 | 0 | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | 0 | 0 | | | | | | | |
| 79 | Fees | 1720 | 852,128 | 0 | | | | | | | |
| 80 | Book Store Sales | 1730 | 7,697 | 0 | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | 0 | 0 | | | | | | | |
| 82 | Total District/School Activity Income | | 953,217 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 1,819,722 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | 0 | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | 0 | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | 191,071 | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | 69,565 | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | 0 | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | 0 | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | 0 | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | 0 | | | | | | | | |
| 93 | Total Textbook Income | | 2,080,358 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 95 | Rentals | 1910 | 0 | 209,560 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 15,331 | 0 | 0 | 0 | 0 | 36,470 | 0 | 0 | 0 |
| 97 | Impact Fees from Municipal or County Governments | 1930 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 98 | Services Provided Other Districts | 1940 | 0 | 0 | | 0 | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | 77,753 | 0 | 0 | 14,100 | 0 | 0 | | 0 | 0 |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 101 | Drivers' Education Fees | 1970 | 51,402 | | | | | | | | |
| 102 | Proceeds from Vendors' Contracts | 1980 | 37,068 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | 0 | | | 0 | | | |
| 104 | Payment from Other Districts | 1991 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| 105 | Sale of Vocational Projects | 1992 | 0 | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 377,999 | 11,738 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 108 | Total Other Revenue from Local Sources | | 559,553 | 221,298 | 0 | 14,100 | 0 | 36,470 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 68,031,215 | 9,389,556 | 8,423,516 | 3,057,851 | 2,413,657 | 107,116 | 0 | 0 | 0 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | 0 | 0 | | 0 | 0 | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | 0 | 0 | | 0 | 0 | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | 0 | 0 | | 0 | 0 | | | | |
| 114 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 117 | Evidence Based Funding Formula (Section 18-8.15) | 3001 | 3,290,581 | 0 | 0 | 240,000 | 500,000 | 0 | | 0 | 0 |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 120 | General State Aid - Fast Growth District Grant | 3030 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 121 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 122 | Total Unrestricted Grants-In-Aid | | 3,290,581 | 0 | 0 | 240,000 | 500,000 | 0 | | 0 | 0 |
| 123 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 124 | SPECIAL EDUCATION | | | | | | | | | | |
| 125 | Special Education - Private Facility Tuition | 3100 | 702,283 | | | 0 | | | | | |
| 126 | Special Education - Funding for Children Requiring Sp ED Services | 3105 | 0 | | | 0 | | | | | |
| 127 | Special Education - Personnel | 3110 | 0 | 0 | | 0 | | | | | |
| 128 | Special Education - Orphanage - Individual | 3120 | 93,728 | | | 0 | | | | | |
| 129 | Special Education - Orphanage - Summer Individual | 3130 | 0 | | | 0 | | | | | |
| 130 | Special Education - Summer School | 3145 | 0 | | | 0 | | | | | |
| 131 | Special Education - Other (Describe & Itemize) | 3199 | 0 | 0 | | 0 | | | | | |
| 132 | Total Special Education | | 796,011 | 0 | | 0 | | | | | |
| 133 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 134 | CTE - Technical Education - Tech Prep | 3200 | 0 | 0 | | | 0 | | | | |
| 135 | CTE - Secondary Program Improvement (CTEI) | 3220 | 96,026 | | | | 0 | | | | |
| 136 | CTE - WECEP | 3225 | 0 | 0 | | | 0 | | | | |
| 137 | CTE - Agriculture Education | 3235 | 0 | 0 | | | 0 | | | | |
| 138 | CTE - Instructor Practicum | 3240 | 0 | 0 | | | 0 | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 139 | CTE - Student Organizations | 3270 | 0 | 0 | | | 0 | | | | |
| 140 | CTE - Other (Describe & Itemize) | 3299 | 0 | 0 | | | 0 | | | | |
| 141 | Total Career and Technical Education | | 96,026 | 0 | | | 0 | | | | |
| 142 | BILINGUAL EDUCATION | | | | | | | | | | |
| 143 | Bilingual Ed - Downstate - TPI and TBE | 3305 | 0 | | | | 0 | | | | |
| 144 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | 0 | | | | 0 | | | | |
| 145 | Total Bilingual Ed | | 0 | | | | 0 | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|------------------|--------------------------|---------------|------------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 146 | State Free Lunch & Breakfast | 3360 | 7,435 | | | | | | | | |
| 147 | School Breakfast Initiative | 3365 | 0 | 0 | | | 0 | | | | |
| 148 | Driver Education | 3370 | 133,284 | 0 | | | | | | | |
| 149 | Adult Ed (from ICCB) | 3410 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 150 | Adult Ed - Other (Describe & Itemize) | 3499 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 151 | TRANSPORTATION | | | | | | | | | | |
| 152 | Transportation - Regular and Vocational | 3500 | 0 | 0 | | 137,794 | 0 | | | | |
| 153 | Transportation - Special Education | 3510 | 0 | 0 | | 998,615 | 0 | | | | |
| 154 | Transportation - Other (Describe & Itemize) | 3599 | 0 | 0 | | 0 | 0 | | | | |
| 155 | Total Transportation | | 0 | 0 | | 1,136,409 | 0 | | | | |
| 156 | Learning Improvement - Change Grants | 3610 | 0 | | | | | | | | |
| 157 | Scientific Literacy | 3660 | 3,661 | 0 | | 0 | 0 | | | | |
| 158 | Truant Alternative/Optional Education | 3695 | 0 | | | 0 | 0 | | | | |
| 159 | Early Childhood - Block Grant | 3705 | 0 | 0 | | 0 | 0 | | | | |
| 160 | Chicago General Education Block Grant | 3766 | 0 | 0 | | 0 | 0 | | | | |
| 161 | Chicago Educational Services Block Grant | 3767 | 0 | 0 | | 0 | 0 | | | | |
| 162 | School Safety & Educational Improvement Block Grant | 3775 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 163 | Technology - Technology for Success | 3780 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 164 | State Charter Schools | 3815 | 0 | | | 0 | | | | | |
| 165 | Extended Learning Opportunities - Summer Bridges | 3825 | 0 | | | 0 | | | | | |
| 166 | Infrastructure Improvements - Planning/Construction | 3920 | | 0 | | | | 0 | | | |
| 167 | School Infrastructure - Maintenance Projects | 3925 | | 0 | | | | 0 | | | 0 |
| 168 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 169 | Total Restricted Grants-In-Aid | | 1,036,417 | 0 | 0 | 1,136,409 | 0 | 0 | 0 | 0 | 0 |
| 170 | Total Receipts from State Sources | 3000 | 4,326,998 | 0 | 0 | 1,376,409 | 500,000 | 0 | 0 | 0 | 0 |
| 171 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 172 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 173 | Federal Impact Aid | 4001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 174 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 175 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 176 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 177 | Head Start | 4045 | 0 | | | | | | | | |
| 178 | Construction (Impact Aid) | 4050 | 0 | 0 | | | | 0 | | | |
| 179 | MAGNET | 4060 | 0 | 0 | | 0 | 0 | 0 | | | |
| 180 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 181 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 182 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 183 | TITLE V | | | | | | | | | | |
| 184 | Title V - Innovation and Flexibility Formula | 4100 | 0 | 0 | | 0 | 0 | | | | |
| 185 | Title V - District Projects | 4105 | 0 | 0 | | 0 | 0 | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 186 | Title V - Rural Education Initiative (REI) | 4107 | 0 | 0 | | 0 | 0 | | | | |
| 187 | Title V - Other (Describe & Itemize) | 4199 | 0 | 0 | | 0 | 0 | | | | |
| 188 | Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| 189 | FOOD SERVICE | | | | | | | | | | |
| 190 | Breakfast Start-Up Expansion | 4200 | 0 | | | | 0 | | | | |
| 191 | National School Lunch Program | 4210 | 388,724 | | | | 0 | | | | |
| 192 | Special Milk Program | 4215 | 0 | | | | 0 | | | | |
| 193 | School Breakfast Program | 4220 | 63,378 | | | | 0 | | | | |
| 194 | Summer Food Service Program | 4225 | 0 | | | | 0 | | | | |
| 195 | Child Adult Care Food Program | 4226 | 0 | | | | 0 | | | | |
| 196 | Fresh Fruits & Vegetables | 4240 | 0 | | | | | | | | |
| 197 | Food Service - Other (Describe & Itemize) | 4299 | 0 | | | | 0 | | | | |
| 198 | Total Food Service | | 452,102 | | | | 0 | | | | |
| 199 | TITLE I | | | | | | | | | | |
| 200 | Title I - Low Income | 4300 | 408,344 | 0 | | 0 | 0 | | | | |
| 201 | Title I - Low Income - Neglected, Private | 4305 | 0 | 0 | | 0 | 0 | | | | |
| 202 | Title I - Migrant Education | 4340 | 0 | 0 | | 0 | 0 | | | | |
| 203 | Title I - Other (Describe & Itemize) | 4399 | 0 | 0 | | 0 | 0 | | | | |
| 204 | Total Title I | | 408,344 | 0 | | 0 | 0 | | | | |
| 205 | TITLE IV | | | | | | | | | | |
| 206 | Title IV - Safe & Drug Free Schools - Formula | 4400 | 5,374 | 0 | | 0 | 0 | | | | |
| 207 | Title IV - 21st Century Comm Learning Centers | 4421 | 0 | 0 | | 0 | 0 | | | | |
| 208 | Title IV - Other (Describe & Itemize) | 4499 | 0 | 0 | | 0 | 0 | | | | |
| 209 | Total Title IV | | 5,374 | 0 | | 0 | 0 | | | | |
| 210 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 211 | Fed - Spec Education - Preschool Flow-Through | 4600 | 0 | 0 | | 0 | 0 | | | | |
| 212 | Fed - Spec Education - Preschool Discretionary | 4605 | 0 | 0 | | 0 | 0 | | | | |
| 213 | Fed - Spec Education - IDEA - Flow Through | 4620 | 1,001,710 | 0 | | 0 | 0 | | | | |
| 214 | Fed - Spec Education - IDEA - Room & Board | 4625 | 396,041 | 0 | | 0 | 0 | | | | |
| 215 | Fed - Spec Education - IDEA - Discretionary | 4630 | 0 | 0 | | 0 | 0 | | | | |
| 216 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | 0 | 0 | | 0 | 0 | | | | |
| 217 | Total Federal - Special Education | | 1,397,751 | 0 | | 0 | 0 | | | | |
| 218 | CTE - PERKINS | | | | | | | | | | |
| 219 | CTE - Perkins - Title III E - Tech Prep | 4770 | 51,597 | 0 | | | 0 | | | | |
| 220 | CTE - Other (Describe & Itemize) | 4799 | 0 | 0 | | | 0 | | | | |
| 221 | Total CTE - Perkins | | 51,597 | 0 | | | 0 | | | | |
| 222 | Federal - Adult Education | 4810 | 0 | 0 | | | 0 | | | | |
| 223 | ARRA - General State Aid - Education Stabilization | 4850 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 224 | ARRA - Title I - Low Income | 4851 | 0 | 0 | | 0 | 0 | | | | |
| 225 | ARRA - Title I - Neglected, Private | 4852 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 226 | ARRA - Title I - Delinquent, Private | 4853 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 227 | ARRA - Title I - School Improvement (Part A) | 4854 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 228 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 229 | ARRA - IDEA - Part B - Preschool | 4856 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 230 | ARRA - IDEA - Part B - Flow-Through | 4857 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 231 | ARRA - Title IID - Technology-Formula | 4860 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 232 | ARRA - Title IID - Technology-Competitive | 4861 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 233 | ARRA - McKinney - Vento Homeless Education | 4862 | 0 | 0 | | 0 | 0 | | | | |
| 234 | ARRA - Child Nutrition Equipment Assistance | 4863 | 0 | 0 | | | | | | | |
| 235 | Impact Aid Formula Grants | 4864 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 236 | Impact Aid Competitive Grants | 4865 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 237 | Qualified Zone Academy Bond Tax Credits | 4866 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 238 | Qualified School Construction Bond Credits | 4867 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 239 | Build America Bond Tax Credits | 4868 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 240 | Build America Bond Interest Reimbursement | 4869 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 241 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 242 | Other ARRA Funds - II | 4871 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 243 | Other ARRA Funds - III | 4872 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 244 | Other ARRA Funds - IV | 4873 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 245 | Other ARRA Funds - V | 4874 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 246 | ARRA - Early Childhood | 4875 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 247 | Other ARRA Funds VII | 4876 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 248 | Other ARRA Funds VIII | 4877 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 249 | Other ARRA Funds IX | 4878 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 250 | Other ARRA Funds X | 4879 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 251 | Other ARRA Funds Ed Job Fund Program | 4880 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 252 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 253 | Race to the Top Program | 4901 | 0 | | | | | | | | |
| 254 | Race to the Top - Preschool Expansion Grant | 4902 | 0 | 0 | | 0 | 0 | | | | |
| 255 | Title III - Immigrant Education Program (IEP) | 4905 | 7,976 | | | 0 | 0 | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 256 | Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | 13,975 | | | 0 | 0 | | | | |
| 257 | McKinney Education for Homeless Children | 4920 | 0 | 0 | | 0 | 0 | | | | |
| 258 | Title II - Eisenhower Professional Development Formula | 4930 | 0 | 0 | | 0 | 0 | | | | |
| 259 | Title II - Teacher Quality | 4932 | 124,671 | 0 | | 0 | 0 | | | | |
| 260 | Federal Charter Schools | 4960 | 0 | 0 | | 0 | 0 | | | | |
| 261 | State Assessment Grants | 4981 | 0 | 0 | | 0 | 0 | | | | |
| 262 | Grant for State Assessments and Related Activities | 4982 | 0 | 0 | | 0 | 0 | | | | |
| 263 | Medicaid Matching Funds - Administrative Outreach | 4991 | 61,751 | 0 | | 0 | 0 | | | | |
| 264 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 199,411 | 0 | | 0 | 0 | | | | |
| 265 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4999 | 95,588 | 0 | | 0 | 0 | 0 | | | 0 |
| 266 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 2,818,540 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 267 | Total Receipts/Revenues from Federal Sources | 4000 | 2,818,540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 268 | Total Direct Receipts/Revenues | | 75,176,753 | 9,389,556 | 8,423,516 | 4,434,260 | 2,913,657 | 107,116 | 0 | 0 | 0 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|----------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|-------------------|-------------------|
| 1 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 2 | | | | | | | | | | | | |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 31,296,581 | 4,352,592 | 304,137 | 630,657 | 44,501 | 25,935 | 167,325 | 0 | 36,821,728 | 36,225,450 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | 0 | | | | | | 0 | 0 |
| 7 | Pre-K Programs | 1125 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 10,115,907 | 1,196,709 | 237,169 | 88,509 | 0 | 2,633,777 | 26,835 | 0 | 14,298,906 | 14,306,956 |
| 9 | Special Education Programs Pre-K | 1225 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 83,870 | 5,851 | 24,455 | 16,889 | 0 | 0 | 0 | 0 | 131,065 | 181,749 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Adult/Continuing Education Programs | 1300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | CTE Programs | 1400 | 27,201 | 85 | 24,948 | 84,447 | 0 | 0 | 40,268 | 0 | 176,949 | 169,135 |
| 14 | Interscholastic Programs | 1500 | 2,369,753 | 92,143 | 451,284 | 260,942 | 0 | 0 | 8,540 | 0 | 3,182,662 | 3,211,932 |
| 15 | Summer School Programs | 1600 | 232,431 | 2,196 | 1,222 | 139,550 | 0 | 0 | 0 | 0 | 375,399 | 330,529 |
| 16 | Gifted Programs | 1650 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Driver's Education Programs | 1700 | 850,472 | 96,990 | 1,127 | 13,593 | 0 | 5,262 | 0 | 0 | 967,444 | 965,881 |
| 18 | Bilingual Programs | 1800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Truant Alternative & Optional Programs | 1900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | 0 | | | 0 | 0 |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | 0 | | | 0 | 0 |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | 38,314 | | | 38,314 | 40,000 |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | 0 | | | 0 | 0 |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | 0 | | | 0 | 0 |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | 0 | | | 0 | 0 |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | 0 | | | 0 | 0 |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | 0 | | | 0 | 0 |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | 0 | | | 0 | 0 |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | 0 | | | 0 | 0 |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | 0 | | | 0 | 0 |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | 0 | | | 0 | 0 |
| 32 | Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | 0 | | | 0 | 0 |
| 33 | Total Instruction ¹⁰ | 1000 | 44,976,215 | 5,746,566 | 1,044,342 | 1,234,587 | 44,501 | 2,703,288 | 242,968 | 0 | 55,992,467 | 55,431,632 |
| 34 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Guidance Services | 2120 | 2,522,811 | 282,488 | 10,595 | 206,328 | 0 | 0 | 0 | 0 | 3,022,222 | 3,031,197 |
| 38 | Health Services | 2130 | 209,516 | 30,342 | 682 | 5,100 | 0 | 395 | 0 | 0 | 246,035 | 244,404 |
| 39 | Psychological Services | 2140 | 522,782 | 56,526 | 0 | 0 | 0 | 0 | 0 | 0 | 579,308 | 573,338 |
| 40 | Speech Pathology & Audiology Services | 2150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | Other Support Services - Pupils (<i>Describe & Itemize</i>) | 2190 | 782,653 | 78,102 | 29,469 | 675,041 | 0 | 43,662 | 227 | 0 | 1,609,154 | 1,271,259 |
| 42 | Total Support Services - Pupils | 2100 | 4,037,762 | 447,458 | 40,746 | 886,469 | 0 | 44,057 | 227 | 0 | 5,456,719 | 5,120,198 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 903,418 | 88,273 | 81,325 | 12,281 | 0 | 7,998 | 0 | 0 | 1,093,295 | 1,182,017 |
| 45 | Educational Media Services | 2220 | 636,895 | 68,095 | 7,157 | 131,663 | 0 | 260 | 17,615 | 0 | 861,685 | 864,752 |
| 46 | Assessment & Testing | 2230 | 16,715 | 251 | 0 | 0 | 0 | 0 | 0 | 0 | 16,966 | 54,275 |
| 47 | Total Support Services - Instructional Staff | 2200 | 1,557,028 | 156,619 | 88,482 | 143,944 | 0 | 8,258 | 17,615 | 0 | 1,971,946 | 2,101,044 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | 0 | 0 | 622,811 | 14,403 | 0 | 23,315 | 0 | 0 | 660,529 | 702,600 |
| 50 | Executive Administration Services | 2320 | 341,856 | 47,786 | 27,076 | 1,859 | 0 | 9,473 | 99 | 0 | 428,149 | 429,875 |
| 51 | Special Area Administration Services | 2330 | 335,286 | 71,056 | 1,991 | 0 | 0 | 0 | 0 | 0 | 408,333 | 409,496 |
| 52 | Tort Immunity Services | 2360 - 2370 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53 | Total Support Services - General Administration | 2300 | 677,142 | 118,842 | 651,878 | 16,262 | 0 | 32,788 | 99 | 0 | 1,497,011 | 1,541,971 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|-------------------|-------------------|
| 1 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 2 | | | | | | | | | | | | |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 1,662,690 | 311,742 | 61,413 | 110,708 | 0 | 0 | 33,484 | 0 | 2,180,037 | 2,380,238 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57 | Total Support Services - School Administration | 2400 | 1,662,690 | 311,742 | 61,413 | 110,708 | 0 | 0 | 33,484 | 0 | 2,180,037 | 2,380,238 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | 490,784 | 38,232 | 3,332 | 0 | 0 | 0 | 0 | 0 | 532,348 | 537,103 |
| 60 | Fiscal Services | 2520 | 0 | 0 | 0 | 0 | 0 | 88,955 | 0 | 0 | 88,955 | 85,000 |
| 61 | Operation & Maintenance of Plant Services | 2540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 62 | Pupil Transportation Services | 2550 | 0 | 0 | 375 | 0 | 0 | 0 | 0 | 0 | 375 | 400 |
| 63 | Food Services | 2560 | 0 | 0 | 971,615 | 535 | 0 | 5,463 | 0 | 0 | 977,613 | 1,072,500 |
| 64 | Internal Services | 2570 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 65 | Total Support Services - Business | 2500 | 490,784 | 38,232 | 975,322 | 535 | 0 | 94,418 | 0 | 0 | 1,599,291 | 1,695,003 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 69 | Information Services | 2630 | 162,847 | 30,663 | 33,079 | 81 | 0 | 0 | 0 | 0 | 226,670 | 294,313 |
| 70 | Staff Services | 2640 | 381,401 | 395,708 | 25,239 | 0 | 0 | 768 | 0 | 0 | 803,116 | 829,806 |
| 71 | Data Processing Services | 2660 | 1,128,917 | 98,832 | 144,764 | 573,953 | 300,716 | 2,940 | 14,776 | 0 | 2,264,898 | 2,682,038 |
| 72 | Total Support Services - Central | 2600 | 1,673,165 | 525,203 | 203,082 | 574,034 | 300,716 | 3,708 | 14,776 | 0 | 3,294,684 | 3,806,157 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 74 | Total Support Services | 2000 | 10,098,571 | 1,598,096 | 2,020,923 | 1,731,952 | 300,716 | 183,229 | 66,201 | 0 | 15,999,688 | 16,644,611 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | 13,076 | 35 | 13,631 | 1,478 | 0 | 0 | 0 | 0 | 28,220 | 29,616 |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | 18,074 | | | 91,078 | | | 109,152 | 78,110 |
| 79 | Payments for Special Education Programs | 4120 | | | 0 | | | 1,256,481 | | | 1,256,481 | 1,656,941 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | 0 | | | 0 | | | 0 | 0 |
| 81 | Payments for CTE Programs | 4140 | | | 0 | | | 666,499 | | | 666,499 | 665,000 |
| 82 | Payments for Community College Programs | 4170 | | | 0 | | | 0 | | | 0 | 0 |
| 83 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 84 | Total Payments to Other Govt Units (In-State) | 4100 | | | 18,074 | | | 2,014,058 | | | 2,032,132 | 2,400,051 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | 0 | | | 0 | 0 |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | | 0 | | | 0 | 0 |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | 0 | | | 0 | 0 |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | 0 | | | 0 | 0 |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | 0 | | | 0 | 0 |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | 0 | | | 0 | 0 |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | 0 | | | 0 | 0 |
| 92 | Total Payments to Other Govt Units - Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | 0 | | | 0 | 0 |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | 0 | | | 0 | 0 |
| 95 | Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | 0 | | | 0 | 0 |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | 0 | | | 0 | 0 |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | 0 | | | 0 | 0 |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | 0 | | | 0 | 0 |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | 0 | | | 0 | | | 0 | 0 |
| 100 | Total Payments to Other Govt Units - Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 101 | Payments to Other Govt Units (Out-of-State) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 102 | Total Payments to Other Govt Units | 4000 | | | 18,074 | | | 2,014,058 | | | 2,032,132 | 2,400,051 |
| 103 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|------------------|
| | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 106 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | 0 | | | 0 | 0 |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | 600,000 |
| 114 | Total Direct Disbursements/Expenditures | | 55,087,862 | 7,344,697 | 3,096,970 | 2,968,017 | 345,217 | 4,900,575 | 309,169 | 0 | 74,052,507 | 75,105,910 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 1,124,246 | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Funct. 2190 Describe & Itemize) | 2100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 123 | Facilities Acquisition & Construction Services | 2530 | 0 | 0 | 70,388 | 0 | 1,064,551 | 0 | 86,369 | 0 | 1,221,308 | 1,302,000 |
| 124 | Operation & Maintenance of Plant Services | 2540 | 3,901,599 | 701,107 | 932,900 | 1,525,152 | (3,664) | 1,782 | 44,202 | 0 | 7,103,078 | 7,062,336 |
| 125 | Pupil Transportation Services | 2550 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 126 | Food Services | 2560 | | | | | 0 | | 0 | | 0 | 0 |
| 127 | Total Support Services - Business | 2500 | 3,901,599 | 701,107 | 1,003,288 | 1,525,152 | 1,060,887 | 1,782 | 130,571 | 0 | 8,324,386 | 8,364,336 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 129 | Total Support Services | 2000 | 3,901,599 | 701,107 | 1,003,288 | 1,525,152 | 1,060,887 | 1,782 | 130,571 | 0 | 8,324,386 | 8,364,336 |
| 130 | COMMUNITY SERVICES (O&M) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Regular Programs | 4110 | | | 0 | | | 0 | | | 0 | 0 |
| 134 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 135 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 136 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 137 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Payments to Other Govt. Units (Out of State) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 139 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 140 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 141 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 142 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 143 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 144 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 145 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 146 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 147 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 148 | DEBT SERVICE - INTERST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| 149 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 150 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | 200,000 |
| 151 | Total Direct Disbursements/Expenditures | | 3,901,599 | 701,107 | 1,003,288 | 1,525,152 | 1,060,887 | 1,782 | 130,571 | 0 | 8,324,386 | 8,564,336 |
| 152 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | 1,065,170 | |
| 153 | | | | | | | | | | | | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|------------|
| | Description (Enter Whole Dollars) | Func# | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 154 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 155 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 156 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| 157 | Payments for Regular Programs | 4110 | | | | | | 0 | | | 0 | 0 |
| 158 | Payments for Special Education Programs | 4120 | | | | | | 0 | | | 0 | 0 |
| 159 | Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | 0 | | | 0 | 0 |
| 160 | Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| 161 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 162 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 163 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 164 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 165 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 166 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 167 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 168 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 169 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 647,787 | | | 647,787 | 1,861,441 |
| 170 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 10,269,817 | | | 10,269,817 | 9,041,302 |
| 171 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | 0 | | | 0 | | | 0 | 1,500 |
| 172 | Total Debt Services | 5000 | | | 0 | | | 10,917,604 | | | 10,917,604 | 10,904,243 |
| 173 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | 0 |
| 174 | Total Disbursements/ Expenditures | | | | 0 | | | 10,917,604 | | | 10,917,604 | 10,904,243 |
| 175 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (2,494,088) | |
| 176 | | | | | | | | | | | | |
| 177 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 178 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 179 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 180 | Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 181 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 182 | Pupil Transportation Services | 2550 | 218,918 | 51,384 | 4,201,703 | 32,940 | 0 | 0 | 503 | 0 | 4,505,448 | 4,100,727 |
| 183 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 184 | Total Support Services | 2000 | 218,918 | 51,384 | 4,201,703 | 32,940 | 0 | 0 | 503 | 0 | 4,505,448 | 4,100,727 |
| 185 | COMMUNITY SERVICES (TR) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 186 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 187 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 188 | Payments for Regular Programs | 4110 | | | 0 | | | 0 | | | 0 | 0 |
| 189 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 190 | Payments for Adult/Continuing Education Programs | 4130 | | | 0 | | | 0 | | | 0 | 0 |
| 191 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 192 | Payments for Community College Programs | 4170 | | | 0 | | | 0 | | | 0 | 0 |
| 193 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 33,570 | | | 0 | | | 33,570 | 12,000 |
| 194 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 33,570 | | | 0 | | | 33,570 | 12,000 |
| 195 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 196 | Total Payments to Other Govt Units | 4000 | | | 33,570 | | | 0 | | | 33,570 | 12,000 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|-----------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 197 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 198 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 199 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 200 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 201 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 202 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 203 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 204 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 205 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 206 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | 0 | | | 0 | 0 |
| 207 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | 0 | | | 0 | 0 |
| 208 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 209 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | 100,000 |
| 210 | Total Disbursements/ Expenditures | | 218,918 | 51,384 | 4,235,273 | 32,940 | 0 | 0 | 503 | 0 | 4,539,018 | 4,212,727 |
| 211 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (104,758) | |
| 212 | | | | | | | | | | | | |
| 213 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 214 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 215 | Regular Programs | 1100 | | 978,833 | | | | | | | 978,833 | 1,023,625 |
| 216 | Pre-K Programs | 1125 | | 0 | | | | | | | 0 | 0 |
| 217 | Special Education Programs (Functions 1200-1220) | 1200 | | 396,763 | | | | | | | 396,763 | 398,339 |
| 218 | Special Education Programs - Pre-K | 1225 | | 0 | | | | | | | 0 | 0 |
| 219 | Remedial and Supplemental Programs - K-12 | 1250 | | 6,118 | | | | | | | 6,118 | 14,040 |
| 220 | Remedial and Supplemental Programs - Pre-K | 1275 | | 0 | | | | | | | 0 | 0 |
| 221 | Adult/Continuing Education Programs | 1300 | | 0 | | | | | | | 0 | 0 |
| 222 | CTE Programs | 1400 | | 1,732 | | | | | | | 1,732 | 2,034 |
| 223 | Interscholastic Programs | 1500 | | 110,389 | | | | | | | 110,389 | 116,291 |
| 224 | Summer School Programs | 1600 | | 12,997 | | | | | | | 12,997 | 11,213 |
| 225 | Gifted Programs | 1650 | | 0 | | | | | | | 0 | 0 |
| 226 | Driver's Education Programs | 1700 | | 11,847 | | | | | | | 11,847 | 12,513 |
| 227 | Bilingual Programs | 1800 | | 0 | | | | | | | 0 | 0 |
| 228 | Truants' Alternative & Optional Programs | 1900 | | 0 | | | | | | | 0 | 0 |
| 229 | Total Instruction | 1000 | | 1,518,679 | | | | | | | 1,518,679 | 1,578,055 |
| 230 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 231 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 232 | Attendance & Social Work Services | 2110 | | 0 | | | | | | | 0 | 0 |
| 233 | Guidance Services | 2120 | | 35,288 | | | | | | | 35,288 | 35,946 |
| 234 | Health Services | 2130 | | 12,445 | | | | | | | 12,445 | 12,778 |
| 235 | Psychological Services | 2140 | | 7,310 | | | | | | | 7,310 | 7,562 |
| 236 | Speech Pathology & Audiology Services | 2150 | | 0 | | | | | | | 0 | 0 |
| 237 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | 150,400 | | | | | | | 150,400 | 144,364 |
| 238 | Total Support Services - Pupils | 2100 | | 205,443 | | | | | | | 205,443 | 200,650 |
| 239 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 240 | Improvement of Instruction Services | 2210 | | 34,664 | | | | | | | 34,664 | 33,717 |
| 241 | Educational Media Services | 2220 | | 8,969 | | | | | | | 8,969 | 9,168 |
| 242 | Assessment & Testing | 2230 | | 237 | | | | | | | 237 | 275 |
| 243 | Total Support Services - Instructional Staff | 2200 | | 43,870 | | | | | | | 43,870 | 43,160 |
| 244 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 245 | Board of Education Services | 2310 | | 0 | | | | | | | 0 | 0 |
| 246 | Executive Administration Services | 2320 | | 21,346 | | | | | | | 21,346 | 22,395 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|------------------|------------------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 247 | Service Area Administrative Services | 2330 | | 12,753 | | | | | | | 12,753 | 13,360 |
| 248 | Claims Paid from Self Insurance Fund | 2361 | | 0 | | | | | | | 0 | 0 |
| 249 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | 0 | | | | | | | 0 | 0 |
| 250 | Unemployment Insurance Pymts | 2363 | | 0 | | | | | | | 0 | 0 |
| 251 | Insurance Payments (Regular or Self-Insurance) | 2364 | | 0 | | | | | | | 0 | 0 |
| 252 | Risk Management and Claims Services Payments | 2365 | | 0 | | | | | | | 0 | 0 |
| 253 | Judgment and Settlements | 2366 | | 0 | | | | | | | 0 | 0 |
| 254 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | 0 | | | | | | | 0 | 0 |
| 255 | Reciprocal Insurance Payments | 2368 | | 0 | | | | | | | 0 | 0 |
| 256 | Legal Services | 2369 | | 0 | | | | | | | 0 | 0 |
| 257 | Total Support Services - General Administration | 2300 | | 34,099 | | | | | | | 34,099 | 35,755 |
| 258 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 259 | Office of the Principal Services | 2410 | | 91,838 | | | | | | | 91,838 | 95,967 |
| 260 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | 0 | | | | | | | 0 | 0 |
| 261 | Total Support Services - School Administration | 2400 | | 91,838 | | | | | | | 91,838 | 95,967 |
| 262 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 263 | Direction of Business Support Services | 2510 | | 95,435 | | | | | | | 95,435 | 99,668 |
| 264 | Fiscal Services | 2520 | | 25,704 | | | | | | | 25,704 | 27,261 |
| 265 | Facilities Acquisition & Construction Services | 2530 | | 0 | | | | | | | 0 | 0 |
| 266 | Operation & Maintenance of Plant Services | 2540 | | 774,938 | | | | | | | 774,938 | 847,587 |
| 267 | Pupil Transportation Services | 2550 | | 0 | | | | | | | 0 | 0 |
| 268 | Food Services | 2560 | | 0 | | | | | | | 0 | 0 |
| 269 | Internal Services | 2570 | | 0 | | | | | | | 0 | 0 |
| 270 | Total Support Services - Business | 2500 | | 896,077 | | | | | | | 896,077 | 974,516 |
| 271 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 272 | Direction of Central Support Services | 2610 | | 0 | | | | | | | 0 | 0 |
| 273 | Planning, Research, Development, & Evaluation Services | 2620 | | 0 | | | | | | | 0 | 0 |
| 274 | Information Services | 2630 | | 33,346 | | | | | | | 33,346 | 34,882 |
| 275 | Staff Services | 2640 | | 42,244 | | | | | | | 42,244 | 44,414 |
| 276 | Data Processing Services | 2660 | | 222,534 | | | | | | | 222,534 | 226,113 |
| 277 | Total Support Services - Central | 2600 | | 298,124 | | | | | | | 298,124 | 305,409 |
| 278 | Other Support Services (Describe & Itemize) | 2900 | | 0 | | | | | | | 0 | 0 |
| 279 | Total Support Services | 2000 | | 1,569,451 | | | | | | | 1,569,451 | 1,655,457 |
| 280 | COMMUNITY SERVICES (MR/SS) | 3000 | | 848 | | | | | | | 848 | 0 |
| 281 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 282 | Payments for Regular Programs | 4110 | | 0 | | | | | | | 0 | 0 |
| 283 | Payments for Special Education Programs | 4120 | | 0 | | | | | | | 0 | 0 |
| 284 | Payments for CTE Programs | 4140 | | 0 | | | | | | | 0 | 0 |
| 285 | Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 286 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 287 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 288 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 289 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 290 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 291 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 292 | Other (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 293 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 294 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | 100,000 |
| 295 | Total Disbursements/Expenditures | | | 3,088,978 | | | | 0 | | | 3,088,978 | 3,333,512 |
| 296 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (175,321) | |
| 297 | | | | | | | | | | | | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|---------------------|-------------------|
| | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 298 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 299 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 300 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 301 | Facilities Acquisition and Construction Services | 2530 | 0 | 0 | 860,358 | 0 | 13,608,624 | 0 | 0 | 0 | 14,468,982 | 30,540,000 |
| 302 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 303 | Total Support Services | 2000 | 0 | 0 | 860,358 | 0 | 13,608,624 | 0 | 0 | 0 | 14,468,982 | 30,540,000 |
| 304 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 305 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 306 | Payments to Regular Programs (In-State) | 4110 | | | 0 | | | 0 | | | 0 | 0 |
| 307 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 308 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 309 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 310 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 311 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | 0 |
| 312 | Total Disbursements/ Expenditures | | 0 | 0 | 860,358 | 0 | 13,608,624 | 0 | 0 | 0 | 14,468,982 | 30,540,000 |
| 313 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (14,361,866) | |
| 314 | | | | | | | | | | | | |
| 315 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 316 | | | | | | | | | | | | |
| 317 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 318 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 319 | Claims Paid from Self Insurance Fund | 2361 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 320 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 321 | Unemployment Insurance Payments | 2363 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 322 | Insurance Payments (Regular or Self-Insurance) | 2364 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 323 | Risk Management and Claims Services Payments | 2365 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 324 | Judgment and Settlements | 2366 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 325 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 326 | Reciprocal Insurance Payments | 2368 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 327 | Legal Services | 2369 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 328 | Property Insurance (Buildings & Grounds) | 2371 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 329 | Vehicle Insurance (Transportation) | 2372 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 330 | Total Support Services - General Administration | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 331 | PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| 332 | Payments for Regular Programs | 4110 | | | | | | 0 | | | 0 | 0 |
| 333 | Payments for Special Education Programs | 4120 | | | | | | 0 | | | 0 | 0 |
| 334 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 335 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 336 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 337 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 338 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 339 | Other Interest or Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 340 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 341 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | 0 |
| 342 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 343 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|----------|
| 1 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 2 | | | | | | | | | | | | |
| 345 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 346 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 347 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 348 | Facilities Acquisition & Construction Services | 2530 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 349 | Operation & Maintenance of Plant Services | 2540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 350 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 351 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 352 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 353 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 354 | Payments to Regular Programs | 4110 | | | | | | 0 | | | 0 | 0 |
| 355 | Payments to Special Education Programs | 4120 | | | | | | 0 | | | 0 | 0 |
| 356 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | 0 | | | 0 | 0 |
| 357 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 358 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 359 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 360 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 361 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 362 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 363 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| 364 | Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) | 5300 | | | | | | 0 | | | 0 | 0 |
| 365 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 366 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | 0 |
| 367 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 368 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 | |

| | A | B | C | D | E | F |
|----|--|---|--|--|---|---|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description (Enter Whole Dollars) | Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) * | Taxes Received (from the 2018 Levy) | Taxes Received (from 2017 & Prior Levies) | Total Estimated Taxes (from the 2018 Levy) | Estimated Taxes Due (from the 2018 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | Educational | 60,031,548 | 31,614,248 | 28,417,300 | 62,260,825 | 30,646,577 |
| 5 | Operations & Maintenance | 9,078,576 | 4,456,675 | 4,621,901 | 8,776,938 | 4,320,263 |
| 6 | Debt Services ** | 8,292,842 | 5,716,273 | 2,576,569 | 11,257,578 | 5,541,305 |
| 7 | Transportation | 3,027,830 | 1,590,329 | 1,437,501 | 3,131,981 | 1,541,652 |
| 8 | Municipal Retirement | 1,112,268 | 513,690 | 598,578 | 1,011,658 | 497,968 |
| 9 | Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| 10 | Working Cash | 0 | 0 | 0 | 0 | 0 |
| 11 | Tort Immunity | 0 | 0 | 0 | 0 | 0 |
| 12 | Fire Prevention & Safety | 0 | 0 | 0 | 0 | 0 |
| 13 | Leasing Levy | 0 | 0 | 0 | 0 | 0 |
| 14 | Special Education | 2,015,843 | 1,027,381 | 988,462 | 2,023,315 | 995,934 |
| 15 | Area Vocational Construction | 0 | 0 | 0 | 0 | 0 |
| 16 | Social Security/Medicare Only | 1,112,273 | 820,967 | 291,306 | 1,616,804 | 795,837 |
| 17 | Summer School | 0 | 0 | 0 | 0 | 0 |
| 18 | Other (Describe & Itemize) | 0 | 0 | 0 | 0 | 0 |
| 19 | Totals | 84,671,180 | 45,739,563 | 38,931,617 | 90,079,099 | 44,339,536 |
| 20 | | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|--|---|-------------------------------------|-----------------------------------|---|--|--|--|---|--|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding July 1, 2018 | Beginning July 1, 2018 | Issued July 1, 2018 thru June 30, 2019 | Retired July 1, 2018 thru June 30, 2019 | Outstanding Ending June 30, 2019 | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | | | | | |
| 4 | Total CPPRT Notes | | | | | | 0 | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 6 | Educational Fund | | | | | | 0 | | | |
| 7 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 8 | Debt Services - Construction | | | | | | 0 | | | |
| 9 | Debt Services - Working Cash | | | | | | 0 | | | |
| 10 | Debt Services - Refunding Bonds | | | | | | 0 | | | |
| 11 | Transportation Fund | | | | | | 0 | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | | | 0 | | | |
| 13 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 14 | Other - (Describe & Itemize) | | | | | | 0 | | | |
| 15 | Total TAWs | | 0 | | 0 | 0 | 0 | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 17 | Educational Fund | | | | | | 0 | | | |
| 18 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 19 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 20 | Other - (Describe & Itemize) | | | | | | 0 | | | |
| 21 | Total TANs | | 0 | | 0 | 0 | 0 | | | |
| 22 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | | 0 | | | |
| 24 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | |
| 25 | Total GSAACs (All Funds) | | | | | | 0 | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | | 0 | | | |
| 28 | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2018 | Issued July 1, 2018 thru June 30, 2019 | Any differences (Described and Itemize) | Retired July 1, 2018 thru June 30, 2019 | Outstanding Ending June 30, 2019 | Amount to be Provided for Payment on Long-Term Debt |
| 31 | GO Limited Tax CABs - Series 2002A | 04/04/02 | 4,589,207 | 2 | 7,518,866 | | 354,802 | 2,090,000 | 5,783,668 | 5,685,759 |
| 32 | GO Refunding Bonds - Series 2014 | 11/18/14 | 21,550,000 | 3 | 5,765,000 | | | 5,765,000 | 0 | 0 |
| 33 | GO Limited Tax Debt Certificates - Series 2008 | 06/01/08 | 3,635,000 | 7 | 180,000 | | | 180,000 | 0 | 0 |
| 34 | GO Bond Alternate Revenue Source | 06/07/11 | 10,000,000 | 2 | 3,655,000 | | | 1,175,000 | 2,480,000 | 2,438,017 |
| 35 | Capital Lease | 08/14/15 | 49,173 | 8 | 22,759 | | | 9,989 | 12,770 | 12,554 |
| 36 | GO Limited School Bonds Series 2016 | 02/24/16 | 3,500,000 | 4 | 3,115,000 | | | 120,000 | 2,995,000 | 2,944,299 |
| 37 | Capital Lease | 08/01/16 | 408,898 | 8 | 136,284 | | | 136,284 | 0 | 0 |
| 38 | Taxable Refunding Debt Certificates - Series 2016A | 11/01/16 | 4,650,000 | 7 | 4,265,000 | | | 610,000 | 3,655,000 | 3,593,126 |
| 39 | Capital Lease | 05/01/17 | 147,881 | 8 | 73,917 | | | 36,491 | 37,426 | 36,792 |
| 40 | Capital Lease | 05/01/17 | 100,640 | 8 | 50,304 | | | 24,834 | 25,470 | 25,039 |
| 41 | GO Limited School Bonds Series 2017 | 05/31/17 | 1,915,000 | 4 | 1,915,000 | | | 5,000 | 1,910,000 | 1,877,666 |
| 42 | Go School Bonds Series 2018 | 06/15/18 | 9,055,000 | 6 | 9,055,000 | | | | 9,055,000 | 8,901,712 |
| 43 | Capital Lease | 07/01/17 | 360,128 | 8 | 237,239 | | | 117,219 | 120,020 | 117,988 |
| 44 | Capital Lease | 06/30/18 | 899,679 | 8 | 899,679 | | | | 899,679 | 884,449 |
| 45 | Local Government Program Revenue Bond - Series 2019 | 06/27/19 | 51,985,000 | 6 | | 51,985,000 | | | 51,985,000 | 51,104,970 |
| 46 | | | | | | | | | 0 | 0 |
| 47 | | | | | | | | | 0 | 0 |
| 48 | | | | | | | | | 0 | 0 |
| 49 | | | 112,845,606 | | 36,889,048 | 51,985,000 | 354,802 | 10,269,817 | 78,959,033 | 77,622,372 |
| 50 | | | | | | | | | | |
| 51 | * Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | | | 7. Other Debt Certificates | | | | | |
| 53 | 2. Funding Bonds | 5. Tort Judgment Bonds | | | 8. Other Capital Leases | | | | | |
| 54 | 3. Refunding Bonds | 6. Building Bonds | | | 9. Other | | | | | |

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---|---|---|---|---------------------------|----------------------------------|--------------------------|-------------------------------------|---|-------------------------|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | | | | Account No | Tort Immunity^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes^b | Driver Education |
| 3 | Cash Basis Fund Balance as of July 1, 2018 | | | | | | | | | | |
| 4 | RECEIPTS: | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | | 10, 20, 40 or 50-1100 | | 2,015,843 | | | |
| 6 | Earnings on Investments | | | | | 10, 20, 40, 50 or 60-1500 | | | | | |
| 7 | Drivers' Education Fees | | | | | 10-1970 | | | | | 51,402 |
| 8 | School Facility Occupation Tax Proceeds | | | | | 30 or 60-1983 | | | | | |
| 9 | Driver Education | | | | | 10 or 20-3370 | | | | | 133,284 |
| 10 | Other Receipts (Describe & Itemize) | | | | | -- | | | | | |
| 11 | Sale of Bonds | | | | | 10, 20, 40 or 60-7200 | | | | | |
| 12 | Total Receipts | | | | | | 0 | 2,015,843 | 0 | 0 | 184,686 |
| 13 | DISBURSEMENTS: | | | | | | | | | | |
| 14 | Instruction | | | | | 10 or 50-1000 | | 2,015,843 | | | 184,686 |
| 15 | Facilities Acquisition & Construction Services | | | | | 20 or 60-2530 | | | | | |
| 16 | Tort Immunity Services | | | | | 10, 20, 40-2360-2370 | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | | 30-5200 | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | | | | | 30-5300 | | | | | |
| 20 | Debt Services Other (Describe & Itemize) | | | | | 30-5400 | | | | | |
| 21 | Total Debt Services | | | | | | | | | 0 | |
| 22 | Other Disbursements (Describe & Itemize) | | | | | -- | | | | | |
| 23 | Total Disbursements | | | | | | 0 | 2,015,843 | 0 | 0 | 184,686 |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2019 | | | | | | 0 | 0 | 0 | 0 | 0 |
| 25 | Reserved Fund Balance | | | | | 714 | | | | | |
| 26 | Unreserved Fund Balance | | | | | 730 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|----|---|--|--|--|--|
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES^a | | | | |
| 29 | | | | | |
| 30 | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | |
| 31 | | | If yes, list in the aggregate the following: | | |
| 32 | | | Total Claims Payments: | | |
| 32 | | | Total Reserve Remaining: | | |
| 34 | In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category. | | | | |
| 35 | Expenditures: | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | |
| 37 | Unemployment Insurance Act | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | |
| 39 | Risk Management and Claims Service | | | | |
| 40 | Judgments/Settlements | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | |
| 43 | Legal Services | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | |
| 46 | ^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80). | | | | |
| 47 | ^b 55 ILCS 5/5-1006.7 | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|---------------|--|---|---|--------------------------------------|--------------------------|--|--|---|--|---|
| 1 | SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION | | | | | | | | | | | |
| 2 | Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning July 1, 2018 | Add: Additions July 1, 2018 thru June 30, 2019 | Less: Deletions July 1, 2018 thru June 30 2019 | Cost Ending June 30, 2019 | Life In Years | Accumulated Depreciation Beginning July 1, 2018 | Add: Depreciation Allowable July 1, 2018 thru June 30, 2019 | Less: Depreciation Deletions July 1, 2018 thru June 30, 2019 | Accumulated Depreciation Ending June 30, 2019 | Ending Balance Undepreciated June 30, 2019 |
| 3 | Works of Art & Historical Treasures | 210 | 0 | 0 | 0 | 0 | 50 | 0 | 0 | 0 | 0 | 0 |
| 4 | Land | 220 | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 3,234,393 | 0 | 0 | 3,234,393 | | | | | | 3,234,393 |
| 6 | Depreciable Land | 222 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 122,417,707 | 2,484,783 | 0 | 124,902,490 | | 41,312,306 | 2,430,514 | 0 | 43,742,820 | 81,159,670 |
| 9 | Temporary Buildings | 232 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 11,469,530 | 1,682,447 | 0 | 13,151,977 | | 8,136,859 | 1,198,157 | | 9,335,016 | 3,816,961 |
| 13 | 5 Yr Schedule | 252 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 0 |
| 14 | 3 Yr Schedule | 253 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 |
| 15 | Construction in Progress | 260 | 2,594,973 | 13,441,744 | 2,594,973 | 13,441,744 | -- | | | | | 13,441,744 |
| 16 | Total Capital Assets | 200 | 139,716,603 | 17,608,974 | 2,594,973 | 154,730,604 | | 49,449,165 | 3,628,671 | 0 | 53,077,836 | 101,652,768 |
| 17 | Non-Capitalized Equipment | 700 | | | | 440,243 | 10 | | 44,024 | | | |
| 18 | Allowable Depreciation | | | | | | | | 3,672,695 | | | |

| | A | B | C | D | E | F |
|----|--|---|--|--------|------------|-------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019) | | | | | |
| 2 | This schedule is completed for school districts only. | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | Amount | | |
| 6 | OPERATING EXPENSE PER PUPIL | | | | | |
| 7 | EXPENDITURES: | | | | | |
| 8 | ED | Expenditures 15-22, L114 | Total Expenditures | \$ | 74,052,507 | |
| 9 | O&M | Expenditures 15-22, L151 | Total Expenditures | | 8,324,386 | |
| 10 | DS | Expenditures 15-22, L174 | Total Expenditures | | 10,917,604 | |
| 11 | TR | Expenditures 15-22, L210 | Total Expenditures | | 4,539,018 | |
| 12 | MR/SS | Expenditures 15-22, L295 | Total Expenditures | | 3,088,978 | |
| 13 | TORT | Expenditures 15-22, L342 | Total Expenditures | | 0 | |
| 14 | Total Expenditures | | | | \$ | 100,922,493 |
| 16 | LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | | | |
| 18 | TR | Revenues 9-14, L43, Col F | 1412 Regular - Transp Fees from Other Districts (In State) | \$ | 0 | |
| 19 | TR | Revenues 9-14, L47, Col F | 1421 Summer Sch - Transp. Fees from Pupils or Parents (In State) | | 0 | |
| 20 | TR | Revenues 9-14, L48, Col F | 1422 Summer Sch - Transp. Fees from Other Districts (In State) | | 0 | |
| 21 | TR | Revenues 9-14, L49, Col F | 1423 Summer Sch - Transp. Fees from Other Sources (In State) | | 0 | |
| 22 | TR | Revenues 9-14, L50 Col F | 1424 Summer Sch - Transp. Fees from Other Sources (Out of State) | | 0 | |
| 23 | TR | Revenues 9-14, L52, Col F | 1432 CTE - Transp Fees from Other Districts (In State) | | 0 | |
| 24 | TR | Revenues 9-14, L56, Col F | 1442 Special Ed - Transp Fees from Other Districts (In State) | | 0 | |
| 25 | TR | Revenues 9-14, L59, Col F | 1451 Adult - Transp Fees from Pupils or Parents (In State) | | 0 | |
| 26 | TR | Revenues 9-14, L60, Col F | 1452 Adult - Transp Fees from Other Districts (In State) | | 0 | |
| 27 | TR | Revenues 9-14, L61, Col F | 1453 Adult - Transp Fees from Other Sources (In State) | | 0 | |
| 28 | TR | Revenues 9-14, L62, Col F | 1454 Adult - Transp Fees from Other Sources (Out of State) | | 0 | |
| 29 | O&M-TR | Revenues 9-14, L149, Col D & F | 3410 Adult Ed (from ICCB) | | 0 | |
| 30 | O&M-TR | Revenues 9-14, L150, Col D & F | 3499 Adult Ed - Other (Describe & Itemize) | | 0 | |
| 31 | O&M-TR | Revenues 9-14, L211, Col D,F | 4600 Fed - Spec Education - Preschool Flow-Through | | 0 | |
| 32 | O&M-TR | Revenues 9-14, L212, Col D,F | 4605 Fed - Spec Education - Preschool Discretionary | | 0 | |
| 33 | O&M | Revenues 9-14, L222, Col D | 4810 Federal - Adult Education | | 0 | |
| 34 | ED | Expenditures 15-22, L7, Col K - (G+I) | 1125 Pre-K Programs | | 0 | |
| 35 | ED | Expenditures 15-22, L9, Col K - (G+I) | 1225 Special Education Programs Pre-K | | 0 | |
| 36 | ED | Expenditures 15-22, L11, Col K - (G+I) | 1275 Remedial and Supplemental Programs Pre-K | | 0 | |
| 37 | ED | Expenditures 15-22, L12, Col K - (G+I) | 1300 Adult/Continuing Education Programs | | 0 | |
| 38 | ED | Expenditures 15-22, L15, Col K - (G+I) | 1600 Summer School Programs | | 375,399 | |
| 39 | ED | Expenditures 15-22, L20, Col K | 1910 Pre-K Programs - Private Tuition | | 0 | |
| 40 | ED | Expenditures 15-22, L21, Col K | 1911 Regular K-12 Programs - Private Tuition | | 0 | |
| 41 | ED | Expenditures 15-22, L22, Col K | 1912 Special Education Programs K-12 - Private Tuition | | 38,314 | |
| 42 | ED | Expenditures 15-22, L23, Col K | 1913 Special Education Programs Pre-K - Tuition | | 0 | |
| 43 | ED | Expenditures 15-22, L24, Col K | 1914 Remedial/Supplemental Programs K-12 - Private Tuition | | 0 | |
| 44 | ED | Expenditures 15-22, L25, Col K | 1915 Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 | |
| 45 | ED | Expenditures 15-22, L26, Col K | 1916 Adult/Continuing Education Programs - Private Tuition | | 0 | |
| 46 | ED | Expenditures 15-22, L27, Col K | 1917 CTE Programs - Private Tuition | | 0 | |
| 47 | ED | Expenditures 15-22, L28, Col K | 1918 Interscholastic Programs - Private Tuition | | 0 | |
| 48 | ED | Expenditures 15-22, L29, Col K | 1919 Summer School Programs - Private Tuition | | 0 | |
| 49 | ED | Expenditures 15-22, L30, Col K | 1920 Gifted Programs - Private Tuition | | 0 | |
| 50 | ED | Expenditures 15-22, L31, Col K | 1921 Bilingual Programs - Private Tuition | | 0 | |
| 51 | ED | Expenditures 15-22, L32, Col K | 1922 Truants Alternative/Optional Ed Progm - Private Tuition | | 0 | |
| 52 | ED | Expenditures 15-22, L75, Col K - (G+I) | 3000 Community Services | | 28,220 | |
| 53 | ED | Expenditures 15-22, L102, Col K | 4000 Total Payments to Other Govt Units | | 2,032,132 | |
| 54 | ED | Expenditures 15-22, L114, Col G | - Capital Outlay | | 345,217 | |
| 55 | ED | Expenditures 15-22, L114, Col I | - Non-Capitalized Equipment | | 309,169 | |
| 56 | O&M | Expenditures 15-22, L130, Col K - (G+I) | 3000 Community Services | | 0 | |
| 57 | O&M | Expenditures 15-22, L139, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 58 | O&M | Expenditures 15-22, L151, Col G | - Capital Outlay | | 1,060,887 | |
| 59 | O&M | Expenditures 15-22, L151, Col I | - Non-Capitalized Equipment | | 130,571 | |
| 60 | DS | Expenditures 15-22, L160, Col K | 4000 Payments to Other Dist & Govt Units | | 0 | |
| 61 | DS | Expenditures 15-22, L170, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | 10,269,817 | |
| 62 | TR | Expenditures 15-22, L185, Col K - (G+I) | 3000 Community Services | | 0 | |
| 63 | TR | Expenditures 15-22, L196, Col K | 4000 Total Payments to Other Govt Units | | 33,570 | |
| 64 | TR | Expenditures 15-22, L206, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | 0 | |
| 65 | TR | Expenditures 15-22, L210, Col G | - Capital Outlay | | 0 | |
| 66 | TR | Expenditures 15-22, L210, Col I | - Non-Capitalized Equipment | | 503 | |
| 67 | MR/SS | Expenditures 15-22, L216, Col K | 1125 Pre-K Programs | | 0 | |
| 68 | MR/SS | Expenditures 15-22, L218, Col K | 1225 Special Education Programs - Pre-K | | 0 | |
| 69 | MR/SS | Expenditures 15-22, L220, Col K | 1275 Remedial and Supplemental Programs - Pre-K | | 0 | |
| 70 | MR/SS | Expenditures 15-22, L221, Col K | 1300 Adult/Continuing Education Programs | | 0 | |
| 71 | MR/SS | Expenditures 15-22, L224, Col K | 1600 Summer School Programs | | 12,997 | |
| 72 | MR/SS | Expenditures 15-22, L280, Col K | 3000 Community Services | | 848 | |
| 73 | MR/SS | Expenditures 15-22, L285, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 74 | Tort | Expenditures 15-22, L334, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 76 | Total Deductions for OEPP Computation (Sum of Lines 18 - 74) | | | | \$ | 14,637,644 |
| 77 | Total Operating Expenses Regular K-12 (Line 14 minus Line 76) | | | | | 86,284,849 |
| 78 | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019 | | | | | 4,436.90 |
| 79 | Estimated OEPP (Line 77 divided by Line 78) | | | | \$ | 19,447.10 |
| 80 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|--------------------------------------|---|--------|----|------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019) | | | | | |
| 2 | This schedule is completed for school districts only. | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | Amount | | |
| 81 | PER CAPITA TUITION CHARGE | | | | | |
| 83 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 84 | TR | Revenues 9-14, L42, Col F | 1411 Regular -Transp Fees from Pupils or Parents (In State) | \$ | | 0 |
| 85 | TR | Revenues 9-14, L44, Col F | 1413 Regular - Transp Fees from Other Sources (In State) | | | 0 |
| 86 | TR | Revenues 9-14, L45, Col F | 1415 Regular - Transp Fees from Co-curricular Activities (In State) | | | 0 |
| 87 | TR | Revenues 9-14, L46, Col F | 1416 Regular Transp Fees from Other Sources (Out of State) | | | 0 |
| 88 | TR | Revenues 9-14, L51, Col F | 1431 CTE - Transp Fees from Pupils or Parents (In State) | | | 0 |
| 89 | TR | Revenues 9-14, L53, Col F | 1433 CTE - Transp Fees from Other Sources (In State) | | | 0 |
| 90 | TR | Revenues 9-14, L54, Col F | 1434 CTE - Transp Fees from Other Sources (Out of State) | | | 0 |
| 91 | TR | Revenues 9-14, L55, Col F | 1441 Special Ed - Transp Fees from Pupils or Parents (In State) | | | 0 |
| 92 | TR | Revenues 9-14, L57, Col F | 1443 Special Ed - Transp Fees from Other Sources (In State) | | | 0 |
| 93 | TR | Revenues 9-14, L58, Col F | 1444 Special Ed - Transp Fees from Other Sources (Out of State) | | | 0 |
| 94 | ED | Revenues 9-14, L75, Col C | 1600 Total Food Service | | | 842,434 |
| 95 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 Total District/School Activity Income | | | 953,217 |
| 96 | ED | Revenues 9-14, L84, Col C | 1811 Rentals - Regular Textbooks | | | 1,819,722 |
| 97 | ED | Revenues 9-14, L87, Col C | 1819 Rentals - Other (Describe & Itemize) | | | 191,071 |
| 98 | ED | Revenues 9-14, L88, Col C | 1821 Sales - Regular Textbooks | | | 69,565 |
| 99 | ED | Revenues 9-14, L91, Col C | 1829 Sales - Other (Describe & Itemize) | | | 0 |
| 100 | ED | Revenues 9-14, L92, Col C | 1890 Other (Describe & Itemize) | | | 0 |
| 101 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 Rentals | | | 209,560 |
| 102 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 Services Provided Other Districts | | | 0 |
| 103 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 Payment from Other Districts | | | 0 |
| 104 | ED | Revenues 9-14, L106, Col C | 1993 Other Local Fees (Describe & Itemize) | | | 0 |
| 105 | ED-O&M-TR | Revenues 9-14, L132, Col C,D,F | 3100 Total Special Education | | | 796,011 |
| 106 | ED-O&M-MR/SS | Revenues 9-14, L141, Col C,D,G | 3200 Total Career and Technical Education | | | 96,026 |
| 107 | ED-MR/SS | Revenues 9-14, L145, Col C,G | 3300 Total Bilingual Ed | | | 0 |
| 108 | ED | Revenues 9-14, L146, Col C | 3360 State Free Lunch & Breakfast | | | 7,435 |
| 109 | ED-O&M-MR/SS | Revenues 9-14, L147, Col C,D,G | 3365 School Breakfast Initiative | | | 0 |
| 110 | ED-O&M | Revenues 9-14, L148, Col C,D | 3370 Driver Education | | | 133,284 |
| 111 | ED-O&M-TR-MR/SS | Revenues 9-14, L155, Col C,D,E,F,G | 3500 Total Transportation | | | 1,136,409 |
| 112 | ED | Revenues 9-14, L156, Col C | 3610 Learning Improvement - Change Grants | | | 0 |
| 113 | ED-O&M-TR-MR/SS | Revenues 9-14, L157, Col C,D,F,G | 3660 Scientific Literacy | | | 3,661 |
| 114 | ED-TR-MR/SS | Revenues 9-14, L158, Col C,F,G | 3695 Truant Alternative/Optional Education | | | 0 |
| 115 | ED-O&M-TR-MR/SS | Revenues 9-14, L160, Col C,D,F,G | 3766 Chicago General Education Block Grant | | | 0 |
| 116 | ED-O&M-TR-MR/SS | Revenues 9-14, L161, Col C,D,F,G | 3767 Chicago Educational Services Block Grant | | | 0 |
| 117 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L162, Col C,D,E,F,G | 3775 School Safety & Educational Improvement Block Grant | | | 0 |
| 118 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L163, Col C,D,E,F,G | 3780 Technology - Technology for Success | | | 0 |
| 119 | ED-TR | Revenues 9-14, L164, Col C,F | 3815 State Charter Schools | | | 0 |
| 120 | O&M | Revenues 9-14, L167, Col D | 3925 School Infrastructure - Maintenance Projects | | | 0 |
| 121 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L168, Col C-G,J | 3999 Other Restricted Revenue from State Sources | | | 0 |
| 122 | ED | Revenues 9-14, L177, Col C | 4045 Head Start (Subtract) | | | 0 |
| 123 | ED-O&M-TR-MR/SS | Revenues 9-14, L181, Col C,D,F,G | - Total Restricted Grants-In-Aid Received Directly from Federal Govt | | | 0 |
| 124 | ED-O&M-TR-MR/SS | Revenues 9-14, L188, Col C,D,F,G | 4100 Total Title V | | | 0 |
| 125 | ED-MR/SS | Revenues 9-14, L198, Col C,G | 4200 Total Food Service | | | 452,102 |
| 126 | ED-O&M-TR-MR/SS | Revenues 9-14, L204, Col C,D,F,G | 4300 Total Title I | | | 408,344 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L209, Col C,D,F,G | 4400 Total Title IV | | | 5,374 |
| 128 | ED-O&M-TR-MR/SS | Revenues 9-14, L213, Col C,D,F,G | 4620 Fed - Spec Education - IDEA - Flow Through | | | 1,001,710 |
| 129 | ED-O&M-TR-MR/SS | Revenues 9-14, L214, Col C,D,F,G | 4625 Fed - Spec Education - IDEA - Room & Board | | | 396,041 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L215, Col C,D,F,G | 4630 Fed - Spec Education - IDEA - Discretionary | | | 0 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | 4699 Fed - Spec Education - IDEA - Other (Describe & Itemize) | | | 0 |
| 132 | ED-O&M-MR/SS | Revenues 9-14, L221, Col C,D,G | 4700 Total CTE - Perkins | | | 51,597 |
| 157 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C224 thru J251) | 4800 Total ARRA Program Adjustments | | | 0 |
| 158 | ED | Revenues 9-14, L253, Col C | 4901 Race to the Top | | | 0 |
| 159 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L254, Col C-G,J | 4902 Race to the Top-Preschool Expansion Grant | | | 0 |
| 160 | ED-TR-MR/SS | Revenues 9-14, L255, Col C,F,G | 4905 Title III - Immigrant Education Program (IEP) | | | 7,976 |
| 161 | ED-TR-MR/SS | Revenues 9-14, L256, Col C,F,G | 4909 Title III - Language Inst Program - Limited Eng (LIPLEP) | | | 13,975 |
| 162 | ED-O&M-TR-MR/SS | Revenues 9-14, L257, Col C,D,F,G | 4920 McKinney Education for Homeless Children | | | 0 |
| 163 | ED-O&M-TR-MR/SS | Revenues 9-14, L258, Col C,D,F,G | 4930 Title II - Eisenhower Professional Development Formula | | | 0 |
| 164 | ED-O&M-TR-MR/SS | Revenues 9-14, L259, Col C,D,F,G | 4932 Title II - Teacher Quality | | | 124,671 |
| 165 | ED-O&M-TR-MR/SS | Revenues 9-14, L260, Col C,D,F,G | 4960 Federal Charter Schools | | | 0 |
| 166 | ED-O&M-TR-MR/SS | Revenues 9-14, L261, Col C,D,F,G | 4981 State Assessment Grants | | | 0 |
| 167 | ED-O&M-TR-MR/SS | Revenues 9-14, L262, Col C,D,F,G | 4982 Grant for State Assessments and Related Activities | | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L263, Col C,D,F,G | 4991 Medicaid Matching Funds - Administrative Outreach | | | 61,751 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L264, Col C,D,F,G | 4992 Medicaid Matching Funds - Fee-for-Service Program | | | 199,411 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L265, Col C,D,F,G | 4999 Other Restricted Revenue from Federal Sources (Describe & Itemize) | | | 95,588 |
| 171 | ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 Special Education Contributions from EBF Funds ** | | | 1,668,558 |
| 172 | ED-MR/SS | Revenues (Part of EBF Payment) | 3300 English Learning (Bilingual) Contributions from EBF Funds *** | | | 28,692 |
| 174 | Total Deductions for PCTC Computation Line 84 through Line 172 | | | | \$ | 10,774,185 |
| 175 | Net Operating Expense for Tuition Computation (Line 77 minus Line 174) | | | | | 75,510,664 |
| 176 | Total Depreciation Allowance (from page 26, Line 18, Col I) | | | | | 3,672,695 |
| 177 | Total Allowance for PCTC Computation (Line 175 plus Line 176) | | | | | 79,183,359 |
| 178 | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019 | | | | | 4,436.90 |
| 179 | Total Estimated PCTC (Line 177 divided by Line 178) * \$ | | | | \$ | 17,846.55 |
| 181 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |
| 182 | ** Go to the link below: Under "Reports" select "FY 2019 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column X for the selected district. | | | | | |
| 183 | *** Follow the same instructions as above except under "Reports", select "FY 2019 English Learner Education Funding Allocation Calculation Details", and use column V for the selected district. | | | | | |
| 184 | | | | | | |
| 185 | Evidence Based Funding Link: https://www.isbe.net/Pages/ebfdistribution.aspx | | | | | |

Illinois State Board of Education
School Business Services Division

Current Year Payment on Contracts For Indirect Cost Rate Computation

Instructions:


This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

- 1. In column (A) enter the name of the **Fund-Function-Object of the account** where the payment was made on each contract in the current year.*
- 2. In column (B) enter the number of the **Fund-Function-Object (use this format [00-0000-000])** of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30. Only enter contracts that were paid in the functions listed on the indirect cost calculation, page 30.*
- 3. In Column (C) enter the name of the Company that is listed on the contract.*
- 4. In column (D) enter the total amount **paid** in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.*
- 5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).*
- 6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2021.*
- 7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.*

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|--|---|---|--|--|---|
| <i>Enter as shown here: ED-Instruction-Other</i> | <i>10-1000-600</i> | <i>Company Name</i> | <i>500,000</i> | <i>25,000</i> | <i>475,000</i> |
| Ed-Interscholastic-Purch Services | 10-1000-300 | Athletico | 155,051 | 25,000 | 130,051 |
| Ed-Instruction-Purch Services | 10-1000-300 | Village of Downers Grove | 220,048 | 25,000 | 195,048 |
| Ed- Special Education-Purch Services | 10-1000-300 | Elevation Healthcare | 135,372 | 25,000 | 110,372 |
| Ed-General Administration-Board of Education-Audit | 10-2300-300 | Miller, Cooper & Co. , Ltd | 39,325 | 25,000 | 14,325 |
| Ed-Support Services - Business-Food Services- Purch Services | 10-2560-300 | Chartwells | 968,644 | 25,000 | 943,644 |
| Trans-Support Services-Pupils-Purch Services | 40-2550-300 | First Student | 2,005,586 | 25,000 | 1,980,586 |
| Trans-Support Services-Pupils-Purch Services | 40-2550-300 | Sunrise Transportation | 1,344,860 | 25,000 | 1,319,860 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| Total | | | 4,868,886 | 175,000 | 4,693,886 |

ESTIMATED INDIRECT COST DATA

| | A | B | C | D | E | F | G | H |
|----|---|-----------------|-----------|---------------------------|---------------------|-----------------------------|---------------------|---|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | | |
| 2 | SECTION I | | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | | |
| 5 | ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | | | | |
| 10 | Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i> | | | | 535 | | | |
| 11 | Value of Commodities Received for Fiscal Year 2019 <i>(Include the value of commodities when determining if a Single Audit is required)</i> . | | | | 72,041 | | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | | | | |
| 15 | SECTION II | | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | | |
| 17 | | | | Restricted Program | | Unrestricted Program | | |
| 18 | | Function | | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs | |
| 19 | Instruction | 1000 | | | 57,223,677 | | 57,223,677 | |
| 20 | Support Services: | | | | | | | |
| 21 | Pupil | 2100 | | | 5,661,935 | | 5,661,935 | |
| 22 | Instructional Staff | 2200 | | | 1,998,201 | | 1,998,201 | |
| 23 | General Admin. | 2300 | | | 1,531,011 | | 1,531,011 | |
| 24 | School Admin | 2400 | | | 2,238,391 | | 2,238,391 | |
| 25 | Business: | | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | 627,783 | 0 | 627,783 | 0 | | |
| 27 | Fiscal Services | 2520 | 114,659 | 0 | 114,659 | 0 | | |
| 28 | Oper. & Maint. Plant Services | 2540 | | 7,837,478 | 7,837,478 | 0 | | |
| 29 | Pupil Transportation | 2550 | | 4,505,320 | | 4,505,320 | | |
| 30 | Food Services | 2560 | | 977,078 | | 977,078 | | |
| 31 | Internal Services | 2570 | 0 | 0 | 0 | 0 | | |
| 32 | Central: | | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 | | |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 | | |
| 35 | Information Services | 2630 | | 260,016 | | 260,016 | | |
| 36 | Staff Services | 2640 | 845,360 | 0 | 845,360 | 0 | | |
| 37 | Data Processing Services | 2660 | 2,171,940 | 0 | 2,171,940 | 0 | | |
| 38 | Other: | 2900 | | 0 | | 0 | | |
| 39 | Community Services | 3000 | | 29,068 | | 29,068 | | |
| 40 | Contracts Paid in CY over the allowed amount for ICR calculation (from page 29) | | | | (4,693,886) | | (4,693,886) | |
| 41 | Total | | | 3,759,742 | 77,568,289 | 11,597,220 | 69,730,811 | |
| 42 | | | | Restricted Rate | | Unrestricted Rate | | |
| 43 | | | | Total Indirect Costs: | 3,759,742 | Total Indirect Costs: | 11,597,220 | |
| 44 | | | | Total Direct Costs: | 77,568,289 | Total Direct Costs: | 69,730,811 | |
| 45 | | | | = | 4.85% | = | 16.63% | |
| 46 | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|---|-------------------|---------------------|-----------------------------------|---|---|---|---|---|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) Fiscal Year Ending June 30, 2019 | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. | | | | | | | | | | |
| 6 | Community High School District 99 19-022-0990-16 | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | <i>Check box if this schedule is not applicable.....</i> | <input type="checkbox"/> | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. | | | | | |
| 9 | Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget |  | | | | | | | | | |
| 10 | Service or Function (<i>Check all that apply</i>) | | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) | | | | | |
| 11 | Curriculum Planning | | | | | | | | | | |
| 12 | Custodial Services | | | | | | | | | | |
| 13 | Educational Shared Programs | | | | | | | | | | |
| 14 | Employee Benefits | | | | | | | | | | |
| 15 | Energy Purchasing | | | | | | | | | | |
| 16 | Food Services | | | | | | | | | | |
| 17 | Grant Writing | | | | | | | | | | |
| 18 | Grounds Maintenance Services | | | | | | | | | | |
| 19 | Insurance | | X | X | None | Downers Grove School District 58 | | | | | |
| 20 | Investment Pools | | X | X | None | ISDLAF | | | | | |
| 21 | Legal Services | | X | X | None | Downers Grove School District 58 | | | | | |
| 22 | Maintenance Services | | | | | | | | | | |
| 23 | Personnel Recruitment | | X | X | None | Northwest Personnel Assoc. (NWPA)-Cooperative Recruiting | | | | | |
| 24 | Professional Development | | | | | | | | | | |
| 25 | Shared Personnel | | | | | | | | | | |
| 26 | Special Education Cooperatives | | X | X | None | SASED | | | | | |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | | | | | | | |
| 28 | Supply & Equipment Purchasing | | X | X | None | State of Illinois Joint Purchasing | | | | | |
| 29 | Technology Services | | | | | | | | | | |
| 30 | Transportation | | X | X | None | First Student; Sunrise | | | | | |
| 31 | Vocational Education Cooperatives | | X | X | None | Technology Center of DuPage (TCD) | | | | | |
| 32 | All Other Joint/Cooperative Agreements | | X | X | None | Downers Grove Park District-joint use of facilities | | | | | |
| 33 | Other | | X | X | None | Downers Grove Police Department; Woodridge Police Department-Rsrc. Ofcrs | | | | | |
| 34 | | | | | | | | | | | |
| 35 | Additional space for Column (D) - Barriers to Implementation: | | | | | | | | | | |
| 36 | | | | | | | | | | | |
| 37 | | | | | | | | | | | |
| 38 | | | | | | | | | | | |
| 40 | Additional space for Column (E) - Name of LEA : | | | | | | | | | | |
| 41 | | | | | | | | | | | |
| 42 | | | | | | | | | | | |
| 43 | | | | | | | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Community High School District 99
RCDT Number: 19-022-0990-16

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2019 | | | Budgeted Expenditures, Fiscal Year 2020 | | |
|---|------------|---------------------------------------|---------------------------------------|-----------|---|---------------------------------------|-----------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 428,149 | | 428,149 | 478,075 | | 478,075 |
| 2. Special Area Administration Services | 2330 | 408,333 | | 408,333 | 424,503 | | 424,503 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | 0 | | 0 |
| 4. Direction of Business Support Services | 2510 | 532,348 | 0 | 532,348 | 522,001 | | 522,001 |
| 5. Internal Services | 2570 | 0 | | 0 | 0 | | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | 0 | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | 0 | | | 0 |
| 8. Totals | | 1,368,830 | 0 | 1,368,830 | 1,424,579 | 0 | 1,424,579 |
| 9. Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual) | | | | | | | 4% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2019" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2019.
I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2020" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2019 to ensure inclusion in the Fall 2019 report or postmarked by January 15, 2020 to ensure inclusion in the Spring 2020 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 24, cell g31 = accretion of interest on capital appreciation bonds.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create New tab - Select file type Adobe Acrobat or Microsoft Word Document - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

| | A | B | C | D | E | F |
|----|---|-----------------------|------------------------------------|--------------------------|------------------------|------------|
| 1 | DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1) | | | | | |
| 2 | Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2020 annual budget to be amended to include a "deficit reduction plan" and narrative. | | | | | |
| 3 | The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell f7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years. | | | | | |
| 4 | <ul style="list-style-type: none"> If the FY2020 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required. | | | | | |
| 5 | <ul style="list-style-type: none"> If the Annual Financial Report requires a deficit reduction plan even though the FY2020 budget does not, a completed deficit reduction plan is still required. | | | | | |
| 6 | DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i> | | | | | |
| 7 | Description | EDUCATIONAL FUND (10) | OPERATIONS & MAINTENANCE FUND (20) | TRANSPORTATION FUND (40) | WORKING CASH FUND (70) | TOTAL |
| 8 | Direct Revenues | 75,176,753 | 9,389,556 | 4,434,260 | | 89,000,569 |
| 9 | Direct Expenditures | 74,052,507 | 8,324,386 | 4,539,018 | | 86,915,911 |
| 10 | Difference | 1,124,246 | 1,065,170 | (104,758) | | 2,084,658 |
| 11 | Fund Balance - June 30, 2019 | 1,909,634 | 615,457 | (748,921) | | 1,776,170 |
| 12 | <div style="text-align: center;"> Balanced - no deficit reduction plan is required. </div> | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 33" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
9. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

| Description: | Error Message |
|---|---|
| 1. Cover Page: The Accounting Basis must be Cash or Accrual. | |
| 2. The Single Audit related documents must be completed and attached. | |
| What Basis of Accounting is used? | ACCRUAL |
| Accounting for late payments (Audit Questionnaire Section D) | OK |
| Are Federal Expenditures greater than \$750,000? | OK |
| Is all Single Audit information completed and enclosed? | OK |
| Is Budget Deficit Reduction Plan Required? | Congratulations! You have a balanced AFR. |
| 3. Page 3: Financial Information must be completed. | |
| Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point. | OK |
| Section D: Check a or b that agrees with the school district type. | OK |
| 4. Page 5: Cells C4:I4 Acct 111-115 - Cash Balances cannot be negative. | |
| Fund (10) ED: Cash balances cannot be negative. | OK |
| Fund (20) O&M: Cash balances cannot be negative. | OK |
| Fund (30) DS: Cash balances cannot be negative. | OK |
| Fund (40) TR: Cash balances cannot be negative. | OK |
| Fund (50) MR/SS: Cash balances cannot be negative. | OK |
| Fund (60) CP: Cash balances cannot be negative. | OK |
| Fund (70) WC: Cash balances cannot be negative. | OK |
| Fund (80) Tort: Cash balances cannot be negative. | OK |
| Fund (90) FP&S: Cash balances cannot be negative. | OK |
| 5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance. | |
| Fund 10, Cell C13 must = Cell C41. | OK |
| Fund 20, Cell D13 must = Cell D41. | OK |
| Fund 30, Cell E13 must = Cell E41. | OK |
| Fund 40, Cell F13 must = Cell F41. | OK |
| Fund 50, Cell G13 must = Cell G41. | OK |
| Fund 60, Cell H13 must = Cell H41. | OK |
| Fund 70, Cell I13 must = Cell I41. | OK |
| Fund 80, Cell J13 must = Cell J41. | OK |
| Fund 90, Cell K13 must = Cell K41. | OK |
| Agency Fund, Cell L13 must = Cell L41. | OK |
| General Fixed Assets, Cell M23 must = Cell M41. | OK |
| General Long-Term Debt, Cell N23 must = Cell N41. | OK |
| 6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance. | |
| Fund 10, Cells C38+C39 must = Cell C81. | OK |
| Fund 20, Cells D38+D39 must = Cell D81. | OK |
| Fund 30, Cells E38+E39 must = Cell E81. | OK |
| Fund 40, Cells F38+F39 must = Cell F81. | OK |
| Fund 50, Cells G38+G39 must = Cell G81. | OK |
| Fund 60, Cells H38+H39 must = Cell H81. | OK |
| Fund 70, Cells I38+I39 must = Cell I81. | OK |
| Fund 80, Cells J38+J39 must = Cell J81. | OK |
| Fund 90, Cells K38+K39 must = Cell K81. | OK |
| 8. Page 24: Schedule of Long-Term Debt must = Pages 5, 8 & 18: Basic Financial Statements. | |
| Note: Explain any unreconcilable differences in the Itemization sheet. | |
| Total Long-Term Debt Issued (P24, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:K33). | OK |
| Total Long-Term Debt (Principal) Retired (P18, Cells H170) must = Debt Service - Long-Term Debt (Principal) Retired (P24, Cells H49). | OK |
| 9. Page 7 & 8: Other Sources of Funds (L24:L42) must = Other Uses of Funds (P8, L46:L59). | |
| Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49 | OK |
| Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50. | OK |
| Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74) | OK |
| 10. Restricted Tax Levies Page 25, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38. | |
| Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25. | OK |
| Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0 | OK |
| 11. Page 5: "On behalf" payments to the Educational Fund | |
| Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero. | OK |
| 12. Page 27: The 9 Month ADA must be entered on Line 78. | OK |
| 13. Page 29: Contracts Paid in Current Year (CY) MUST be completed. Please return to page 29 and add all current year contracts. | OK |
| 14. Page 31: SHARED OUTSOURCED SERVICES, Completed. | OK |
| 15. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE. | OK |

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2019

| | | | |
|--|--------------------------------------|---|-----------------------------------|
| DISTRICT/JOINT AGREEMENT NAME Community High School District 99 | RCDT NUMBER 19-022-0990-16 | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-027771 | |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Henry Thiele | | NAME AND ADDRESS OF AUDIT FIRM Miller, Cooper & Co., Ltd. 1751 Lake Cook Road Deerfield | |
| ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 6301 Springside Avenue Downer's Grove 60516 | | E-MAIL ADDRESS: sjones@millercooper.com | |
| | | NAME OF AUDIT SUPERVISOR Susan R. Jones | |
| | | CPA FIRM TELEPHONE NUMBER 847-205-5000 | FAX NUMBER 847-205-1400 |

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☐ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☐ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☐ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☐ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☐ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☐ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter

Community High School District 99
19-022-0990-16
SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☐ 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☐ 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☐ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☐ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- ☐ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☐ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11.
It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☐ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse
<https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☐ 8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding,
- discrepancies should be reported as Questioned Costs.
- ☐ 11. The total amount provided to subrecipients from each Federal program is included.
- ☐ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☐ 13. Each CNP project should be reported on a separate line (one line per project year per program).
- ☐ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☐ 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line**:
 - ☐ * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☐ * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☐ * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- **The two commodity programs should be reported on separate lines on the SEFA.**
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☐ * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582
- ☐ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☐ 19. Obligations and Encumbrances are included where appropriate.
- ☐ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☐ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☐ 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☐ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:

Community High School District 99
19-022-0990-16
SINGLE AUDIT INFORMATION CHECKLIST

- ☐ 24. Basis of Accounting
- ☐ 25. Name of Entity
- ☐ 26. Type of Financial Statements
- ☐ 27. Subrecipient information (**Mark "N/A" if not applicable**)
- ☐ * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☐ 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- ☐ 29. **All** Summary of Auditor Results questions have been answered.
- ☐ 30. All tested programs **and** amounts are listed.
- ☐ 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☐ 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- ☐ 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- ☐ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 36. Questioned Costs have been calculated where there are questioned costs.
- ☐ 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- ☐ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☐ 39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Community High School District 99
19-022-0990-16**

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2019

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

| | | |
|--|--------------|---------------------|
| Account Summary 7-8, Line 7 | Account 4000 | \$ 2,818,540 |
| Flow-through Federal Revenues | | |
| Revenues 9-14, Line 112 | Account 2200 | - |
| Value of Commodities | | |
| Indirect Cost Info 29, Line 11 | | 72,041 |
| Less: Medicaid Fee-for-Service Program | | |
| Revenues 9-14, Line 264 | Account 4992 | (199,411) |
| AFR TOTAL FEDERAL REVENUES: | | \$ 2,691,170 |

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

| | |
|--------------------------------------|---------------------|
| ADJUSTED AFR FEDERAL REVENUES | \$ 2,691,170 |
|--------------------------------------|---------------------|

| | | |
|---|----------|--------------|
| Total Current Year Federal Revenues Reported on SEFA: | | |
| Federal Revenues | Column D | \$ 2,691,170 |

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

| | |
|---------------------------------------|---------------------|
| ADJUSTED SEFA FEDERAL REVENUE: | \$ 2,691,170 |
|---------------------------------------|---------------------|

| | |
|--------------------|-------------|
| DIFFERENCE: | \$ - |
|--------------------|-------------|

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| U.S. Department of Education - Passed through Illinois State Board of Education | | | | | | | | | | 0 | |
| TITLE I GRANTS TO LOCAL EDUCATION AGENCIES | | | | | | | | | | 0 | |
| Title I - Low Income | 84.010A | 18-4300-00 | 363,237 | 80,585 | 363,237 | 0 | 80,585 | 0 | 0 | 443,822 | 460,079 |
| Title I - Low Income | 84.010A | 19-4300-00 | 0 | 327,759 | 0 | 0 | 327,759 | 0 | 0 | 327,759 | 437,096 |
| Subtotal - 84.010A - Title I GRANTS TO LOCAL EDUCATION AGENCIES | | | 363,237 | 408,344 | 363,237 | 0 | 408,344 | 0 | 0 | 771,581 | |
| | | | | | | | | | | 0 | |
| IMPROVING TEACHER QUALITY STATE GRANTS | | | | | | | | | | 0 | |
| Title II - Teacher Quality | 84.367 | 18-4932-00 | 107,895 | 12,522 | 107,895 | 0 | 12,522 | 0 | 0 | 120,417 | 120,991 |
| Title II - Teacher Quality | 84.367 | 19-4932-00 | 0 | 112,149 | 0 | 0 | 112,149 | 0 | 0 | 112,149 | 117,786 |
| Subtotal - 84.367 - IMPROVING TEACHER QUALITY STATE GRANTS | | | 107,895 | 124,671 | 107,895 | 0 | 124,671 | 0 | 0 | 232,566 | |
| | | | | | | | | | | | |
| ENGLISH LANGUAGE ACQUISITION STATE GRANTS | | | | | | | | | | 0 | |
| Title III - Lang. Inst. Program (LIPLEP) | 84.365A | 18-4909-00 | 11,295 | 2,365 | 11,295 | 0 | 2,365 | 0 | 0 | 13,660 | 14,365 |
| Title III - Lang. Inst. Program (LIPLEP) | 84.365A | 19-4909-00 | 0 | 11,610 | 0 | 0 | 11,610 | 0 | 0 | 11,610 | 14,605 |
| Title III - Immigrant Education Program | 84.365A | 18-4905-00 | 1,591 | 0 | 1,591 | 0 | 0 | 0 | 0 | 1,591 | 1,591 |
| Title III - Immigrant Education Program | 84.365A | 19-4905-00 | 0 | 7,976 | 0 | 0 | 7,976 | 0 | 0 | 7,976 | 10,650 |
| Subtotal - 84.365 - ENGLISH LANGUAGE ACQUISITION STATE GRANTS | | | 12,886 | 21,951 | 12,886 | 0 | 21,951 | 0 | 0 | 34,837 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|---------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| | | | | | | | | | | 0 | |
| TITLE IVA - GRANTS TO LOCAL EDUCATION AGENCIES | | | | | | | | | | 0 | |
| Title IVA - Student Support and Academic Enrichment | 84.424 | 19-4400-00 | 0 | 5,374 | 0 | 0 | 5,374 | 0 | 0 | 5,374 | 18,607 |
| Subtotal - 84.424 - Title IVA STUDENT SUPPORT AND ACADEMIC ENRICHMENT | | | 0 | 5,374 | 0 | 0 | 5,374 | 0 | 0 | 5,374 | |
| | | | | | | | | | | 0 | |
| SPECIAL EDUCATION CLUSTER | | | | | | | | | | | |
| SPECIAL EDUCATION GRANTS TO STATES | | | | | | | | | | 0 | |
| Fed. Sp. Ed. - I.D.E.A. - Room & Board (M) | 84.027A | 18-4625-00 | 227,535 | 101,264 | 227,535 | 0 | 101,264 | 0 | 0 | 328,799 | N/A |
| Fed. Sp. Ed. - I.D.E.A. - Room & Board (M) | 84.027A | 18-4625-XC | 0 | 16,251 | 0 | 0 | 16,251 | 0 | 0 | 16,251 | N/A |
| Fed. Sp. Ed. - I.D.E.A. - Room & Board (M) | 84.027A | 19-4625-00 | 0 | 278,526 | 0 | 0 | 278,526 | 0 | 0 | 278,526 | N/A |
| Subtotal - 84.027A - SPECIAL EDUCATION GRANTS TO STATES | | | 227,535 | 396,041 | 227,535 | 0 | 396,041 | 0 | 0 | 623,576 | |
| | | | | | | | | | | | |
| U.S. Department of Education - Passed through School Assoc. for Spec. Ed. in DuPage County (SASED) | | | | | | | | | | 0 | |
| SPECIAL EDUCATION GRANTS TO STATES | | | | | | | | | | 0 | |
| Fed. - Sp. Ed. - I.D.E.A. - Flow Through (M) | 84.027A | 18-4620-00 | 833,008 | 0 | 833,008 | 0 | 0 | 0 | 0 | 833,008 | N/A |
| Fed. - Sp. Ed. - I.D.E.A. - Flow Through (M) | 84.027A | 19-4620-00 | 0 | 1,001,710 | 0 | 0 | 1,001,710 | 0 | 0 | 1,001,710 | 1,036,306 |
| Subtotal - 84.027A - SPECIAL EDUCATION GRANTS TO STATES | | | 833,008 | 1,001,710 | 833,008 | 0 | 1,001,710 | 0 | 0 | 1,834,718 | |
| Subtotal - SPECIAL EDUCATION CLUSTER | | | 1,060,543 | 1,397,751 | 1,060,543 | 0 | 1,397,751 | 0 | 0 | 2,458,294 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| U.S. Dept. of Education - Passed through DuPage Area Occupational Education System (DAOES) | | | | | | | | | | 0 | |
| CAREER AND TECHNICAL EDUCATION - BASIC GRANTS TO STATES | | | | | | | | | | 0 | |
| Carl Perkins | 84.048 | 18-4770-00 | 51,604 | 0 | 51,604 | 0 | 0 | 0 | 0 | 51,604 | N/A |
| Carl Perkins | 84.048 | 19-4770-00 | 0 | 51,597 | 0 | 0 | 51,597 | 0 | 0 | 51,597 | N/A |
| Subtotal - 84.048 CAREER AND TECHNICAL EDUCATION - BASIC GRANTS TO STATES | | | 51,604 | 51,597 | 51,604 | 0 | 51,597 | 0 | 0 | 103,201 | |
| | | | | | | | | | | 0 | |
| U.S. Dept. of Education - Passed through Illinois Department of Human Services | | | | | | | | | | 0 | |
| VOCATIONAL REHABILITATION STATE GRANTS | | | | | | | | | | 0 | |
| Rehabilitation Services - STEP | 84.126A | 19-4950-00 | 0 | 95,588 | 0 | 0 | 95,588 | 0 | 0 | 95,588 | N/A |
| Subtotal - 84.126A VOCATIONAL REHABILITATION STATE GRANTS | | | 0 | 95,588 | 0 | 0 | 95,588 | 0 | 0 | 95,588 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| U.S. Department of Agriculture - Passed through Illinois State Board of Education | | | | | | | | | | 0 | |
| CHILD NUTRITION CLUSTER | | | | | | | | | | 0 | |
| NATIONAL SCHOOL LUNCH PROGRAM | | | | | | | | | | 0 | |
| National School Lunch Program | 10.555 | 18-4210-00 | 334,780 | 66,340 | 334,780 | 0 | 66,340 | 0 | 0 | 401,120 | N/A |
| National School Lunch Program | 10.555 | 19-4210-00 | 0 | 322,384 | 0 | 0 | 322,384 | 0 | 0 | 322,384 | N/A |
| Value of Food Commodities | 10.555 | FY2018 | 66,084 | 0 | 66,084 | 0 | 0 | 0 | 0 | 66,084 | N/A |
| Value of Food Commodities | 10.555 | FY2019 | 0 | 38,043 | 0 | 0 | 38,043 | 0 | 0 | 38,043 | N/A |
| Subtotal - 10.555 - NATIONAL SCHOOL LUNCH PROGRAM | | | 400,864 | 426,767 | 400,864 | 0 | 426,767 | 0 | 0 | 827,631 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
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| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| SCHOOL BREAKFAST PROGRAM | | | | | | | | | | 0 | |
| School Breakfast Program | 10.553 | 18-4220-00 | 56,559 | 10,416 | 56,559 | 0 | 10,416 | 0 | 0 | 66,975 | N/A |
| School Breakfast Program | 10.553 | 19-4220-00 | 0 | 52,962 | 0 | 0 | 52,962 | 0 | 0 | 52,962 | N/A |
| Subtotal - 10.553 - SCHOOL BREAKFAST PROGRAM | | | 56,559 | 63,378 | 56,559 | 0 | 63,378 | 0 | 0 | 119,937 | |
| | | | | | | | | | | 0 | |
| U.S. Department of Defense - Passed through Illinois State Board of Education | | | | | | | | | | 0 | |
| FRESH FRUITS AND VEGETABLES | | | | | | | | | | 0 | |
| Fresh Fruits and Vegetables | 10.555 | FY2018 | 17,488 | 0 | 17,488 | 0 | 0 | 0 | 0 | 17,488 | N/A |
| Fresh Fruits and Vegetables | 10.555 | FY2019 | 0 | 33,998 | 0 | 0 | 33,998 | 0 | 0 | 33,998 | N/A |
| Subtotal - 10.555 - FRESH FRUITS AND VEGETABLES | | | 17,488 | 33,998 | 17,488 | 0 | 33,998 | 0 | 0 | 51,486 | |
| | | | | | | | | | | 0 | |
| Subtotal - CHILD NUTRITION CLUSTER | | | 474,911 | 524,143 | 474,911 | 0 | 524,143 | 0 | 0 | 999,054 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

| Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract # ³ (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | | | Obligations/ Encumb. (G) | Final Status (E)+(F)+(G) (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|--|-------------------------------|--|--------------------------------|---------------------------------------|-------------------|
| | | | Year 7/1/17-6/30/18 (C) | Year 7/1/18-6/30/19 (D) | Year 7/1/17-6/30/18 (E) | Year 7/1/17-6/30/18 Pass through to Subrecipients | Year 7/1/18-6/30/19 (F) | Year 7/1/18-6/30/19 Pass through to Subrecipients | | | |
| U.S. Department of Health and Human Services | | | | | | | | | | 0 | |
| Passed through Illinois Dept. of Healthcare and Family Services and SASED | | | | | | | | | | 0 | |
| MEDICAL ASSISTANCE PROGRAM | | | | | | | | | | 0 | |
| Medicaid Matching - Administrative Outreach | 93.778 | 18-4991-00 | 76,704 | 0 | 76,704 | 0 | 0 | 0 | 0 | 76,704 | N/A |
| Medicaid Matching - Administrative Outreach | 93.778 | 19-4991-00 | 0 | 61,751 | 0 | 0 | 61,751 | 0 | 0 | 61,751 | N/A |
| Subtotal - 93.778 - MEDICAL ASSISTANCE PROGRAM | | | 76,704 | 61,751 | 76,704 | 0 | 61,751 | 0 | 0 | 138,455 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| TOTAL FEDERAL AWARDS | | | 2,147,780 | 2,691,170 | 2,147,780 | 0 | 2,691,170 | 0 | 0 | 4,838,950 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |
| | | | | | | | | | | 0 | |

- (M) Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Community High School District 99
19-022-0990-16
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2019

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community High School District 99 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Community High School District 99 provided federal awards to subrecipients as follows:

| Program Title/Subrecipient Name | Federal CFDA Number | Amount Provided to Subrecipient |
|---------------------------------|---------------------|---------------------------------|
| NONE | | |
| | | |
| | | |
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Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Community High School District 99 and should be included in the Schedule of Expenditures of Federal Awards:

| | | |
|--|----------|--------------------------------|
| NON-CASH COMMODITIES (CFDA 10.555)**: | \$38,043 | |
| OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES | \$33,998 | |
| | | Total Non-Cash \$72,041 |

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

| | |
|---|----------|
| Property | No |
| Auto | No |
| General Liability | No |
| Workers Compensation | No |
| Loans/Loan Guarantees Outstanding at June 30: | No |
| District had Federal grants requiring matching expenditures | No |
| | (Yes/No) |

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

Community High School District 99
19-022-0990-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

| CFDA NUMBER(S) ⁹ | NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰ | AMOUNT OF FEDERAL PROGRAM |
|-----------------------------|--|---------------------------|
| 84.027A | Special Education Cluster | 1,397,751 |
| | | |
| | | |
| | | |
| | | |
| | Total Amount Tested as Major | \$1,397,751 |

Total Federal Expenditures for 7/1/18-6/30/19

\$2,691,170

% tested as Major

51.94%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? X YES NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Community High School District 99
19-022-0990-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2019- NONE

2. THIS FINDING IS:

☐

New

☐

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Community High School District 99
19-022-0990-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2019- NONE** 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation) _____

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Community High School District 99
19-022-0990-16
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2019

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

| <u>Finding Number</u> | <u>Condition</u> | <u>Current Status²⁰</u> |
|-----------------------|------------------|------------------------------------|
| NONE | | |

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

The Members of the Board of Education
Community High School District 99
Downers Grove, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Community High School District 99 (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 18, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the basic financial statements.

The accompanying Annual Financial Report is presented for purposes of additional analysis and is not a required part of the basic financial statements. As described more fully in Note A, this regulatory-based financial report is issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. It is intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the Annual Financial Report of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The accompanying Basic Financial Statements, Supplementary Schedules, and Notes to the Annual Financial Report, as listed in the table of contents of this Annual Financial Report, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, reference page, deficit reduction calculation, Audit Checklist/Balancing Schedule, Single Audit Information Checklist, and reconciliation of Federal Revenues, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

(Continued)

The answers to questions contained in the "Auditor's Questionnaire" and related comments are based solely on the procedures performed and data obtained during our audit of the basic financial statements of the District as of and for the year ended June 30, 2019.

Purpose of this Report

The purpose of this report is solely to comply with the regulatory provisions prescribed by the Illinois State Board of Education as described above and in Note A and is not intended to be the District's primary presentation of its financial position and changes in its financial position. Accordingly, this report is not suitable for any other purpose.

MILLER, COOPER & CO., LTD.

A handwritten signature in cursive script that reads "Miller, Cooper & Co., Ltd.".

Certified Public Accountants

Deerfield, Illinois
December 18, 2019

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Community High School District 99 (the District) conform to the regulatory provisions prescribed by the Illinois State Board of Education (regulatory basis), which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), as applicable to Illinois school districts.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in DuPage County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds and account groups of its operations that are controlled by or dependent upon the District, as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds and account groups of the District, as there are no organizations for which it has financial accountability.

The District is not included as a component unit in any other governmental reporting entity, as defined by the Governmental Accounting Standards Board (GASB) pronouncements.

2. Measurement Focus, Basis of Accounting, and Basis of Presentation

The accounts of the District are organized on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Property taxes, personal property replacement taxes, interest and intergovernmental revenue associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. The District defers property taxes collected in the current year related to the most recent tax levy. All other revenue items are considered to be measurable and available only when cash is received by the District.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. **Measurement Focus, Basis of Accounting, and Basis of Presentation** (Continued)

The District reports deferred revenue on its financial statements. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the statement of position and revenue is recognized.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable" and "available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are levied by the Board of Education for a specific period. The District considers most revenues available if they are collected within 60 days of the end of the current fiscal period. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end.

Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt, which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service fund), and the acquisition or construction of major capital facilities (capital projects fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Fiduciary funds (agency funds and trust funds) are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District, and are accounted for under the accrual basis of accounting.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The following funds are the District's funds:

a. General Fund

The Educational Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Services Fund, Capital Projects Fund, or fiduciary funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established, as a separate fund, in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Operations & Maintenance Fund - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes.

Transportation Fund - accounts for all revenues and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenues to finance contributions are derived primarily from local property taxes and personal property replacement taxes.

c. Debt Services Fund

Debt Services Fund - accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue sources are local property taxes levied specifically for debt service and transfers from other funds.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

d. Capital Projects Fund

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from bond proceeds or transfers from other funds.

e. Fiduciary Funds

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Agency Funds* - includes Student Activity Funds. These Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs, and student council.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, additions are recorded when earned and deductions are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds.

3. General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's capital assets and general long-term debt. The accounting and financial reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. **General Fixed Assets and General Long-Term Debt Account Groups** (Continued)

Capital assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group. Donated capital assets are recorded at their acquisition value at the date of donation. Depreciation accounting is not applicable, except to determine the per capita tuition charge. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives and the interest incurred during construction are not capitalized.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of bond issues, debt certificates, and capital leases.

The two account groups are not "funds". They are concerned only with the measurement of financial position. These account groups are not involved with measurement of the results of operations.

4. **Deposits and Investments**

Investments are stated at fair value. Changes in fair value are included in investment income.

5. **Property Tax Receivable**

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2018 tax levy resolution was approved by the Board on December 17, 2018. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

Tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The District's annual property tax levy is subject to Property Tax Extension Limitation Act (PTELA), which is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations, and tax increment finance district property becoming eligible for taxation.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Property Tax Receivable (Continued)

Property taxes are collected by the DuPage County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected, by the District, within 60 days of the respective installment dates.

The portion of the 2018 property tax levy not received by June 30 is recognized as a receivable in fiscal 2019, net of estimated uncollectible amounts of approximately 1%. The District considers that the 2018 levy is to be used to finance operations in fiscal 2020. Therefore, the entire 2018 levy, including amounts collected in fiscal 2019, has been reported as a deferred revenue in the accompanying financial statements.

6. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund with the balance allocated at the discretion of the District.

7. Capital Assets

Capital assets used in governmental fund types of the District are recorded in the General Fixed Assets Account Group. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$10,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor incurred for planned construction. No provision for depreciation is made on construction in progress or equipment not yet in service, until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. **Capital Assets** (Continued)

Depreciation of capital assets is provided over the estimated useful lives using the straight-line method and is reflected for informational purposes only. Depreciation of capital assets is not charged to operations of the District. The estimated useful lives are as follows:

| <u>Assets</u> | <u>Years</u> |
|----------------------------|--------------|
| Buildings and improvements | 50 - 100 |
| Vehicles | 10 - 20 |
| Equipment | 3 - 25 |

8. **Accumulated Unpaid Vacation and Sick Pay**

Employees who work a twelve-month year are entitled to be compensated for vacation time. Administrators with a 52 week contract are granted 20 vacation days per year which are given on the first day of the year. Full-time support staff employees (52 week) are granted 15 vacation days per year for the first 5 years. For the next 5 years, support staff earn 1 additional day per year until they reach 20 days. Vacations are usually taken within the year. Employees may carry over up to 10 vacation days into the next fiscal year. Payment for unused vacation days only occurs upon termination of employment.

All certified faculty receive 15 sick days per year. Administrative certified and noncertified employees receive up to 18 days based on the number of days they work per year. Unused sick leave days accumulate to a maximum of 340 days. Upon retirement, a certified faculty or administrator may apply up to 340 days of unused sick leave toward service credit for the Teacher's Retirement System (TRS). Noncertified administrators may apply up to 221 days of unused sick leave toward service credit for the Illinois Municipal Retirement Fund (IMRF). The District does not reimburse certified faculty or administrative employees for unused sick days remaining upon termination of employment or retirement.

Exempt educational support personnel receive 18 sick days per year which accumulate to a maximum of 260 days. All other noncertified employees receive 10 to 18 days per year, which accumulate to a maximum of 240 days. Upon retirement, a noncertified support employee may apply up to 221 days of unused sick leave toward service credit for the Illinois Municipal Retirement Fund (IMRF). The District does not reimburse employees for unused sick days remaining upon termination of employment. Upon retirement, however, educational support personnel who are at least 55 years of age with a minimum of 5 years of service are reimbursed for unused sick days not applied toward IMRF service credit at a rate of \$30 per day.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Long-Term Obligations

The District reports its long-term debt at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group.

Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

11. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension liability and other postemployment benefits liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits (OPEB), and pension expense, information about the fiduciary net position of the pension/OPEB plan and additions to/deductions from the pension/OPEB plan's fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are stated at fair value.

NOTE B - LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE B - LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS (Continued)

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December of each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year, for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided that funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 17, 2018.
- g) All annual budgets lapse at fiscal year end.

The following funds had expenditures in excess of budgeted amounts for the year ended June 30, 2019 as follows:

| <u>Fund</u> | <u>Variance</u> |
|----------------|-----------------|
| Debt Service | \$ 13,361 |
| Transportation | 326,291 |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE C - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

At June 30, 2019, the District's cash and investments consisted of the following:

| | <u>Governmental</u> | <u>Fiduciary</u> | <u>Total</u> |
|----------------------|-----------------------|---------------------|-----------------------|
| Cash and investments | \$ <u>116,235,247</u> | \$ <u>2,183,823</u> | \$ <u>118,419,070</u> |

For disclosure purposes, this amount is segregated into the following components:

| | <u>Total</u> |
|--|-----------------------|
| Cash on hand | \$ 500 |
| Deposits with financial institutions * | <u>118,418,570</u> |
| | \$ <u>118,419,070</u> |

* Includes accounts held in demand accounts and savings accounts, as well as non-negotiable certificates of deposit, which are valued at cost.

1. **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the policy requires the District investment portfolio to be sufficiently liquid to enable the District to meet all operating requirements as they come due. A portion of the portfolio is required to be invested in readily available funds to ensure appropriate liquidity.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

2. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs).

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

4. Custodial Credit Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by providing that all deposits in excess of FDIC insurable limits may be secured by collateral to protect against an event of default or failure of the financial institution holding the funds. At June 30, 2019, the bank balances of the District's deposits with financial institutions totaling \$118,644,881 were fully insured or collateralized. The District's investment instruments are either held by the District or by the District's agent.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured by private insurance or collateral.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE D - INTERFUND TRANSFERS

The following is a schedule of interfund transfers:

| <u>To</u> | <u>From</u> | <u>Amount</u> | <u>Principal Purpose</u> |
|-------------------|---------------------------------|---------------------|---|
| Debt Service Fund | Educational Fund | \$ 1,623,706 | Principal and interest payments on long-term debt |
| Debt Service Fund | Operations and Maintenance Fund | <u>856,340</u> | Principal and interest payments on long-term debt |
| | | <u>\$ 2,480,046</u> | |

NOTE E - RESERVED FUND BALANCE AND SPECIAL TAX LEVY

Special Education Tax Levy

Revenues from the special education tax levy and the related expenditures have been included in the operations of the Educational Fund. Because cumulative expenditures exceeded cumulative revenues, there is no fund balance restriction.

NOTE F - CAPITAL ASSETS

Capital asset activity, for the year ended June 30, 2019, was as follows:

| | <u>Balance July 1, 2018</u> | <u>Additions/ Transfers</u> | <u>Deletions/ Transfers</u> | <u>Balance June 30, 2019</u> |
|------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|
| Land | \$ 3,234,393 | \$ - | \$ - | \$ 3,234,393 |
| Equipment not yet in service | 1,304,636 | - | 1,304,636 | - |
| Construction in progress | 1,290,337 | 13,441,744 | 1,290,337 | 13,441,744 |
| Buildings and improvements | 122,417,707 | 2,484,783 | - | 124,902,490 |
| Equipment | 10,636,491 | 1,682,447 | - | 12,318,938 |
| Vehicles | <u>833,039</u> | <u>-</u> | <u>-</u> | <u>833,039</u> |
| Total capital assets | <u>\$ 139,716,603</u> | <u>\$ 17,608,974</u> | <u>\$ 2,594,973</u> | <u>\$ 154,730,604</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE G - LONG-TERM LIABILITIES

1. Changes in General Long-Term Liabilities

During the year ended June 30, 2019, the following is the long-term liability activity for the District:

| | Balance July 1, 2018 | Additions / Accretion | Reductions / Refunds | Balance June 30, 2019 |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| Bonds payable | | | | |
| General obligation bonds | \$ 23,505,000 | \$ 51,985,000 | \$ 7,065,000 | \$ 68,425,000 |
| Capital appreciation bonds | 7,518,866 | 354,802 | 2,090,000 | 5,783,668 |
| Debt certificates | 4,445,000 | - | 790,000 | 3,655,000 |
| Capital leases | 1,420,182 | - | 324,817 | 1,095,365 |
| | <u>36,889,048</u> | <u>52,339,802</u> | <u>10,269,817</u> | <u>78,959,033</u> |
| Subtotal - regulatory basis | 36,889,048 | 52,339,802 | 10,269,817 | 78,959,033 |
| Bond premiums | 275,845 | 8,645,126 | 235,912 | 8,685,059 |
| Debt certificate premiums | 918 | - | 918 | - |
| Compensated absences | 343,743 | 606,271 | 571,099 | 378,915 |
| IMRF net pension liability | 6,118,171 | 12,755,317 | 3,464,727 | 15,408,761 |
| TRS net pension liability | 5,199,621 | 112,083 | 523,399 | 4,788,305 |
| RHP total other postemployment benefit liability | 12,068,517 | 813,072 | 955,637 | 11,925,952 |
| THIS net other postemployment benefit liability | 48,915,862 | 2,726,509 | 2,736,671 | 48,905,700 |
| | <u>48,915,862</u> | <u>2,726,509</u> | <u>2,736,671</u> | <u>48,905,700</u> |
| Total long-term liabilities - governmental activities | \$ <u>109,811,725</u> | \$ <u>77,998,180</u> | \$ <u>18,758,180</u> | \$ <u>169,051,725</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE G - LONG-TERM LIABILITIES (Continued)

2. **General Obligation Bonds and Capital Appreciation Bonds**

General obligation bonds and capital appreciation bonds are direct obligations, and pledge the full faith and credit of the District. General obligation bonds and capital appreciation bonds currently outstanding are as follows:

| <u>Issuance, Purpose, and Maturity</u> | <u>Interest Rates</u> | <u>Original Issue</u> | <u>Face Amount</u> | <u>Carrying Amount</u> |
|--|-----------------------|-----------------------|----------------------|------------------------|
| General Obligation Bond Alternate Revenue Source - 2011 Capital improvements - Matures December 2020 | 3.75% | \$ 10,000,000 | \$ 2,480,000 | \$ 2,480,000 |
| General Obligation Limited School Bonds - 2016 - Matures December 2023 | 1.74% | 3,500,000 | 2,995,000 | 2,995,000 |
| General Obligation Limited School Bonds - 2017 - Matures December 2024 | 2.12% | 1,915,000 | 1,910,000 | 1,910,000 |
| General Obligation School Bonds 2018 - Matures December 2021 | 2.25% - 2.55% | 9,055,000 | 9,055,000 | 9,055,000 |
| Local Government Program Revenue Bonds 2019 - Matures December 2031 | 2.00% - 5.00% | <u>51,985,000</u> | <u>51,985,000</u> | <u>51,985,000</u> |
| Subtotal - General Obligation Bonds | | <u>76,455,000</u> | <u>68,425,000</u> | <u>68,425,000</u> |
| Capital Appreciation Bonds - 2002A Refunding bonds - Matures June 2022 | 5.38% - 5.43% | <u>4,589,207</u> | <u>6,260,000</u> | <u>5,783,668</u> |
| | | \$ <u>81,044,207</u> | \$ <u>74,685,000</u> | \$ <u>74,208,668</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE G - LONG-TERM LIABILITIES (Continued)

2. General Obligation Bonds and Capital Appreciation Bonds (Continued)

At June 30, 2019, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

| Year Ending June 30, | Principal | Interest | Total |
|-------------------------|----------------------|----------------------|----------------------|
| 2020 | \$ 11,955,000 | \$ 2,524,680 | \$ 14,479,680 |
| 2021 | 8,460,000 | 2,363,793 | 10,823,793 |
| 2022 | 6,035,000 | 2,170,077 | 8,205,077 |
| 2023 | 6,010,000 | 2,001,760 | 8,011,760 |
| 2024 | 5,280,000 | 1,796,669 | 7,076,669 |
| 2025-2029 | 23,600,000 | 5,612,184 | 29,212,184 |
| 2030-2032 | 13,345,000 | 688,825 | 14,033,825 |
| | <u>\$ 74,685,000</u> | <u>\$ 17,157,988</u> | <u>\$ 91,842,988</u> |

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,336,661 in the Debt Service Fund to service the outstanding bonds payable.

The District is subject to the Illinois School Code, which limits the indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2019, the statutory debt limit for the District was \$325,175,555 of which \$245,740,190 is fully available.

During the fiscal year ended June 30, 2019, the District issued \$51,985,000 of Local Government Program Revenue Bonds Series 2019. The purpose of this bond issuance was to finance certain capital improvements under the District's Master Facility Plan.

3. Debt Certificates

On November 1, 2016, the District issued \$4,650,000 Taxable Refunding Debt Certificates Series 2016A, for purposes of partially refunding certain maturities of the 2008 debt certificates and fully refunding certain other debt certificates.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE G - LONG-TERM LIABILITIES (Continued)

3. Debt Certificates (Continued)

At June 30, 2019, annual debt service requirements to maturity for debt certificates of participation are as follows:

| Year Ending June 30, | Principal | Interest | Total |
|-------------------------|---------------------|-------------------|---------------------|
| 2020 | \$ 805,000 | \$ 53,473 | \$ 858,473 |
| 2021 | 815,000 | 41,725 | 856,725 |
| 2022 | 2,035,000 | 17,806 | 2,052,806 |
| | <u>\$ 3,655,000</u> | <u>\$ 113,004</u> | <u>\$ 3,768,004</u> |

The obligations for the debt certificates will be repaid from the Debt Service Fund with funds provided by the Educational Fund and Operations and Maintenance Fund.

4. Capital Leases

The District leases various computer, network, and copier equipment, with a gross asset cost of \$1,557,501, under various capital leases which expire at various dates through August 2023. The leases require aggregate annual payments of \$400,010, including interest at rates ranging from 2.00% to 3.96%.

The following is a schedule by years of the future minimum lease payments, together with the present value of the minimum lease payments as of June 30, 2019:

| Year Ending June 30, | Minimum Payments |
|---|---------------------|
| 2020 | \$ 400,010 |
| 2021 | 204,851 |
| 2022 | 202,263 |
| 2023 | 202,263 |
| 2024 | 202,263 |
| | <u>1,211,650</u> |
| Total minimum lease payments | 1,211,650 |
| Less amount representing interest | <u>(116,285)</u> |
| Present value of minimum lease payments | <u>\$ 1,095,365</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE H - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District has purchased insurance from private insurance companies for general liability, workers' compensation, and other coverages not included below. Premiums have been recorded as expenditures in the appropriate funds. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The District is self-insured for medical and dental coverage that is provided to District personnel. A third-party administrator administers claims for a monthly fee per participant. Expenditures are recorded, as incurred, in the form of direct contributions from the District to the third-party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$115,000 per employee, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2019, total unpaid claims, including an estimate of claims that have been incurred but not reported (IBNR) to the administrative agent, totaled \$748,790. These estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability.

Balances of medical and dental claims liabilities during the past two years are as follows:

| | <u>June 30, 2019</u> | <u>June 30, 2018</u> |
|--|----------------------|----------------------|
| Unpaid claims, beginning of fiscal year | \$ 775,189 | \$ 680,036 |
| Incurred claims (including those claims incurred but not reported) | 5,079,512 | 4,850,787 |
| Claim payments | <u>(5,105,911)</u> | <u>(4,755,634)</u> |
| Unpaid claims, end of fiscal year | <u>\$ 748,790</u> | <u>\$ 775,189</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES

1. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/cafrs/fy2018; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2018, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2019, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$19,808,833 in the Educational Fund.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2019, were \$266,695, and are deferred because they were paid after the June 30, 2018 measurement date.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

General Information about the Pension Plan (Continued)

Contributions (Continued)

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2019.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2019, the employer pension contribution was 9.85 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling \$100,890 were paid from federal and special trust funds that required employer contributions of \$9,938.

Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. Additionally, beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3 percent if members are not exempted by current collective bargaining agreements or contracts.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2019, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$0 for salary increases in excess of 3 percent, and \$13,454 for sick leave days granted in excess of the normal annual allotment.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

| | |
|---|------------------------------|
| District's proportionate share of the net pension liability | \$ 4,788,305 |
| State's proportionate share of the net pension liability associated with the District | <u>328,018,953</u> |
| Total | <u><u>\$ 332,807,258</u></u> |

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017, and rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2018, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2018, the District's proportion was 0.0061431970 percent, which was a decrease of 0.0006627547 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized the following pension expenditures and revenue pertaining to the District's employees:

| | |
|---|-----------------------------|
| | <u>Educational Fund</u> |
| State on-behalf contributions - revenue and expense/expenditure | \$ 19,808,833 |
| District TRS pension expense (benefit) | <u>266,695</u> |
| Total TRS expense/expenditure | <u><u>\$ 20,075,528</u></u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| | <u> </u> | <u> </u> |
| Differences between expected and actual experience | \$ 96,236 | \$ 1,044 |
| Changes of assumptions | 210,013 | 135,711 |
| Net difference between projected and actual earnings on pension plan investments | - | 14,661 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | <u>98,054</u> | <u>725,754</u> |
| Total deferred amounts to be recognized in pension expense in future periods | <u>404,303</u> | <u>877,170</u> |
| District contributions subsequent to the measurement date | <u>266,695</u> | <u>-</u> |
| | <u>\$ 670,998</u> | <u>\$ 877,170</u> |

The District reported \$266,695 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

| <u>Year ended June 30:</u> | <u>Net Deferred Inflows of Resources</u> |
|----------------------------|--|
| 2020 | \$ 46,023 |
| 2021 | 69,925 |
| 2022 | 212,232 |
| 2023 | 106,842 |
| 2024 | 37,845 |
| Thereafter | <u>-</u> |
| | \$ <u><u>472,867</u></u> |

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---|
| Inflation | 2.50 percent |
| Salary increases | varies by amount of service credit |
| Investment rate of return | 7.00 percent, net of pension plan investment expense, including inflation |

In the June 30, 2018 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2017 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions (Continued)

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------------|------------------------------|---|
| U.S. equities large cap | 15.0% | 6.7 % |
| U.S. equities small/mid cap | 2.0 | 7.9 |
| International equities developed | 13.6 | 7.0 |
| Emerging market equities | 3.4 | 9.4 |
| U.S. bonds core | 8.0 | 2.2 |
| U.S. bonds high yield | 4.2 | 4.4 |
| International debt developed | 2.2 | 1.3 |
| Emerging international debt | 2.6 | 4.5 |
| Real estate | 16.0 | 5.4 |
| Real return | 4.0 | 1.8 |
| Absolute return | 14.0 | 3.9 |
| Private equity | 15.0 | 10.2 |
| Total | <u>100.0%</u> | |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount Rate

At June 30, 2018, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2017 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2018 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

| | 1% Decrease 6.00% | Current Discount Rate 7.00% | 1% Increase 8.00% |
|--|----------------------|-----------------------------------|----------------------|
| District's proportionate share of the net pension liability | \$ 5,872,403 | \$ 4,788,305 | \$ 3,915,279 |

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2018 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund**

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Employees Covered by Benefit Terms

As of December 31, 2018, the following employees were covered by the benefit terms:

| | |
|--|-------------------|
| Retirees and beneficiaries currently receiving benefits | 408 |
| Inactive plan members entitled to but not yet receiving benefits | 254 |
| Active plan members | <u>290</u> |
| Total | <u><u>952</u></u> |

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2018 was 13.77%. For the fiscal year ended June 30, 2019 the District contributed \$1,537,524 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

| | |
|---------------------------|---|
| Actuarial Cost Method | Entry Age Normal |
| Asset Valuation Method | Market Value of Assets |
| Inflation Rate | 2.50% |
| Salary Increases | 3.39% to 14.25% |
| Investment Rate of Return | 7.25% |
| Retirement Age | Experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. |
| Mortality | For non-disabled retirees, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projections scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Long-term Expected Rate of
Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|-------------------------|-----------------------------------|--|
| Equities | 37% | (6.08%) |
| International equities | 18% | (14.16%) |
| Fixed income | 28% | (0.28%) |
| Real estate | 9% | 8.36% |
| Alternative investments | 7% | 4.75% - 12.40% |
| Cash equivalents | 1% | 2.50% |
| Total | 100% | |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- a. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- b. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 3.71% (based on the daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA index"), and the resulting single discount rate is 7.25%.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Changes in Net Pension Liability

The following table shows the components of the change in the District's net pension liability for the calendar year ended December 31, 2018:

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|-----------------------------------|---------------------------------------|---------------------------------------|
| Balances at December 31, 2017 | \$ 71,372,698 | \$ 65,254,527 | \$ 6,118,171 |
| Changes for the year: | | | |
| Service cost | 1,164,352 | - | 1,164,352 |
| Interest on the total pension liability | 5,232,014 | - | 5,232,014 |
| Difference between expected and actual experience of the total pension liability | 546,034 | - | 546,034 |
| Changes of assumptions | 1,882,599 | - | 1,882,599 |
| Contributions - employer | - | 1,607,282 | (1,607,282) |
| Contributions - employees | - | 527,739 | (527,739) |
| Net investment income | - | (3,930,318) | 3,930,318 |
| Benefit payments, including refunds of employee contributions | (4,389,372) | (4,389,372) | - |
| Other (net transfer) | - | 1,329,706 | (1,329,706) |
| Net changes | <u>4,435,627</u> | <u>(4,854,963)</u> | <u>9,290,590</u> |
| Balances at December 31, 2018 | <u>\$ 75,808,325</u> | <u>\$ 60,399,564</u> | <u>\$ 15,408,761</u> |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

| | 1% Lower (6.25%) | Current Discount Rate (7.25%) | 1% Higher (8.25%) |
|-----------------------|----------------------|-------------------------------------|----------------------|
| Net pension liability | \$ <u>23,814,898</u> | \$ <u>15,408,761</u> | \$ <u>8,332,797</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2019 the District recognized pension expense of \$1,825,944. At June 30, 2019, the District reported, deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Amounts Related to Pensions</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Deferred amounts to be recognized in pension | | |
| Expense in future periods | | |
| Differences between expected and actual experience | \$ 606,381 | \$ - |
| Change of assumptions | 1,194,313 | 664,730 |
| Net difference between projected and actual earnings on pension plan investments | <u>7,962,165</u> | <u>3,778,118</u> |
| Total deferred amounts to be recognized in pension expense in the future periods | <u>9,762,859</u> | <u>4,442,848</u> |
| Pension contributions made subsequent to the measurement date | <u>775,028</u> | <u>-</u> |
| Total deferred amounts related to pensions | <u><u>\$ 10,537,887</u></u> | <u><u>\$ 4,442,848</u></u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The District reported \$775,028 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ended June 30,</u> | | <u>Net Deferred Outflows of Resources</u> |
|--------------------------------|----|---|
| 2020 | \$ | 1,837,550 |
| 2021 | | 1,225,941 |
| 2022 | | 498,575 |
| 2023 | | 1,757,945 |
| 2024 | | - |
| Thereafter | | <u>-</u> |
| Total | \$ | <u><u>5,320,011</u></u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE I - PENSION LIABILITIES (Continued)

3. Summary of Pension Items

Below is a summary of the various pension items:

| | <u>TRS</u> | <u>IMRF</u> | <u>Total</u> |
|---------------------------------|----------------------|----------------------|----------------------|
| Deferred outflows of resources: | | | |
| Employer contributions | \$ 266,695 | \$ 775,028 | \$ 1,041,723 |
| Experience | 96,236 | 606,381 | 702,617 |
| Assumptions | 210,013 | 1,194,313 | 1,404,326 |
| Proportionate share | 98,054 | - | 98,054 |
| Investments | - | 7,962,165 | 7,962,165 |
| | <u>\$ 670,998</u> | <u>\$ 10,537,887</u> | <u>\$ 11,208,885</u> |
| Net pension liability | <u>\$ 4,788,305</u> | <u>\$ 15,408,761</u> | <u>\$ 20,197,066</u> |
| Pension expense | <u>\$ 20,075,528</u> | <u>\$ 1,825,944</u> | <u>\$ 21,901,472</u> |
| Deferred inflows of resources: | | | |
| Assumptions | \$ 135,711 | \$ 664,730 | \$ 800,441 |
| Experience | 1,044 | - | 1,044 |
| Investments | 14,661 | 3,778,118 | 3,792,779 |
| Proportionate share | <u>725,754</u> | <u>-</u> | <u>725,754</u> |
| | <u>\$ 877,170</u> | <u>\$ 4,442,848</u> | <u>\$ 5,320,018</u> |

4. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS

1. Teachers' Health Insurance Security (THIS)

General Information about the Other Postemployment Plan

Plan Description

The District participates in the Teacher Health Insurance Security Fund (THIS), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Contributions

On behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. In the fund financial statements, the State contributions are intended to match contributions to the THIS Fund from active members, which were 1.24 percent of pay during the year ended June 30, 2019. For the year ended June 30, 2019, the District recognized revenue and expenditures of \$570,175 in the Educational Fund for State of Illinois contributions on behalf of the District's employees.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

General Information about the Other Postemployment Plan (Continued)

Contributions (Continued)

District contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2019. For the year ended June 30, 2019, the District paid \$423,033 to the THIS Fund, which was 100 percent of the required contribution. These amounts are deferred because they were paid after the June 30, 2018 measurement date.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

| | |
|--|-----------------------|
| District's proportionate share of the net OPEB liability | \$ 48,905,700 |
| State's estimated proportionate share of the net OPEB liability associated with the District* | <u>65,669,808</u> |
| Total | <u>\$ 114,575,508</u> |

- * The State's proportionate share of the net OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate based allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the Plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017, and rolled forward to June 30, 2018. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2018, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2018, the District's proportion was 0.185629 percent, which was a decrease of 0.002875 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized the following for OPEB expenditures and revenue pertaining to the District's employees:

| | Educational Fund |
|---|---------------------|
| State on-behalf contributions - OPEB revenue and expense/expenditure | \$ 570,175 |
| District OPEB pension expense | 423,033 |
| Total OPEB expense/expenditure | \$ 993,208 |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| | <u> </u> | <u> </u> |
| Differences between expected and actual experience | \$ - | \$ 175,474 |
| Change of assumptions | - | 7,121,491 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 1,501 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | <u>1,167,312</u> | <u>747,303</u> |
| Total deferred amounts to be recognized in OPEB expense in future periods | <u>1,167,312</u> | <u>8,045,769</u> |
| District contributions subsequent to the measurement date | <u>423,033</u> | <u>-</u> |
| Total deferred amounts related to OPEB | <u><u>\$ 1,590,345</u></u> | <u><u>\$ 8,045,769</u></u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The District reported \$423,033 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2020. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year ending June 30:</u> | <u>Net Deferred Inflows of Resources</u> |
|-----------------------------|--|
| 2020 | \$ 1,164,611 |
| 2021 | 1,164,611 |
| 2022 | 1,164,611 |
| 2023 | 1,164,479 |
| 2024 | 1,164,203 |
| Thereafter | <u>1,055,942</u> |
| Total | <u>\$ 6,878,457</u> |

Actuarial Assumptions

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------|---|
| Actuarial Cost Method | Entry Age Normal, used to measure the Total OPEB Liability. |
| Contribution Policy | Benefits are financed on a pay-as-you basis. Contribution rates are defined by statute. For fiscal year end June 30, 2018, contribution rates are 1.18% of pay for active members, 0.88% of pay for school districts, and 1.18% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs. |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

| | |
|---------------------------|--|
| Asset Valuation Method | Market value |
| Investment rate of return | 0.00%, net of OPEB plan investment expense, including inflation, for all plan years. |
| Inflation | 2.75 percent |
| Salary increases | Depends on service and ranges from 9.25% at 1 year of service to 3.25% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption. |
| Retirement Age | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2016, actuarial valuation. |
| Mortality | Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2014. |
| Healthcare Trend Rate | Actual trend used for fiscal year 2018. For fiscal years on and after 2019, trend starts at 8.00% and 9.00% for non-Medicare cost and Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.36% is added to non-Medicare cost on and after 2022 to account for the Excise Tax. |
| Aging Factors | Based on the 2013 SOA Study "Health Care Costs - From Birth to Death". |
| Expenses | Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense. |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The State, the District and active members contribute 1.18 percent, 0.88 percent, 1.18 percent of pay, respectively for fiscal year 2018. Retirees contribute a percentage of the premium rate. The State also contributes an additional amount to cover plan costs in excess of contributions and investment income. Because plan benefits are financed on a pay-as-you-go basis, the single discount rate is based on a tax-exempt municipal bond rate index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 3.56 percent at June 30, 2017, and 3.62 percent at June 30, 2018, was used to measure the total OPEB liability. The increase in the single discount rate, from 3.56 percent to 3.62 percent, caused the total OPEB liability for the entire plan to decrease by approximately \$285 million as of June 30, 2018.

Investment Return

During plan year end June 30, 2018, the trust earned \$743,000 in interest, and due to benefit payables, the market value of assets at June 30, 2018, is a negative \$9.23 million. Given the benefit payable, negative asset value and pay-as-you-go funding policy, the investment return assumption was set to zero.

Money-Weighted Rate of Return

The annual money-weighted rate of return was estimated based on monthly investment performance, net of investment expenses, adjusted for changing amounts actually invested. The annual money-weighted rate of return was 1.301% for plan year end June 30, 2018, and 0.678% for plan year end June 30, 2017.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.62 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-point higher (4.62 percent) than the current rate:

| | 1% Decrease (2.62%) | Current Discount Rate (3.62%) | 1% Increase (4.62%) |
|--|------------------------|-------------------------------------|------------------------|
| District's proportionate share of the net OPEB liability | \$ 58,803,510 | \$ 48,905,700 | \$ 41,092,219 |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS)** (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following table shows the District's net OPEB liability as of June 30, 2018, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 8.00% in 2019 decreasing to an ultimate trend rate of 4.86% in 2026, for non-Medicare coverage, and 9.00% in 2019 decreasing to an ultimate trend rate of 4.50% in 2028 for Medicare coverage.

| | <u>1% Decrease*</u> | <u>Current Trend Rate</u> | <u>1% Increase **</u> |
|--|----------------------|-------------------------------|---------------------------|
| District's proportionate share of the net OPEB liability | \$ <u>39,654,602</u> | \$ <u>48,905,700</u> | \$ <u>61,369,148</u> |

* One percentage point decrease in healthcare trend rates are 7.00% in 2019 decreasing to an ultimate trend rate of 3.86% in 2026, for non-Medicare coverage, and 8.00% in 2018 decreasing to an ultimate trend rate of 3.50% in 2028 for Medicare coverage.

** One percentage point increase in healthcare trend rates are 9.00% in 2019 decreasing to an ultimate trend rate of 5.86% in 2026, for non-Medicare coverage, and 10.00% in 2018 decreasing to an ultimate trend rate of 5.50% in 2028 for Medicare coverage.

2. **Retiree Health Plan**

Plan Description

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The plan does not issue a separate financial report.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

Benefits Provided

Subject to certain age and years of service eligibility provisions, the following benefits are provided:

Administrators: TRS and IMRF administrators hired prior to 1999 and retired by June 30, 2015, the District pays the premium for single or employee plus one dependent medical coverage for the life of the administrator. Upon attaining the age of 65, the administrator must enroll in Medicare Part B, and the District insurance becomes secondary coverage. For administrators hired after 1999, the coverage is the same, except that upon reaching Medicare eligibility, the District reimburses the retiree up to \$250 per month for the retiree and up to one dependent's medical coverage in a qualified medical insurance plan of their choice, one year for every year of service with the District, less the number of postretirement years the District already paid the premium on behalf of the Administrator. Surviving spouse coverage continues for the shorter of the aforementioned time period, or the life of the surviving spouse. The District also pays the premium for \$10,000 face value of term life insurance up to the age of 65 or, for certain retirees, for the lifetime of the retiree.

Faculty: The District reimburses up to \$250 per month for premiums paid to a qualified medical insurance plan, for the retiree and one dependent. For retirees who submitted their intent to retire prior to 2012, benefit years are equal to length of service. For retirees who submitted their intent to retire in 2012 or later, this benefit terminates when the retiree attains Medicare eligibility. Surviving spouse coverage continues for the shorter of the aforementioned time period, or the life of the surviving spouse. The District also pays the premium for term life insurance up to the age of 65 or, for certain retirees, for the lifetime of the retiree.

Support Staff and Custodial, Maintenance and Grounds: The District reimburses up to \$250 per month for the retiree's medical coverage on the District's plan or an other qualified medical insurance plan, until the earlier of Medicare eligibility or 10 years from the date of retirement.

All IMRF Employees: Retirees and eligible dependents may remain on the District's medical insurance plans on a pay-all basis. Spousal coverage ends upon the death or remarriage of the spouse. Dependent coverage ends on the date it otherwise would have ended (such as attainment of limiting age). Upon attaining the age of 65, the employee must enroll in Medicare Part B, and the District insurance becomes secondary coverage.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

Employees Covered by Benefit Terms

As of June 30, 2018 (most recent information available), the following employees were covered by the benefit terms:

| | |
|---|---------------------|
| Active employees | 706 |
| Inactive employees entitled to but not yet receiving benefits | - |
| Inactive employees currently receiving benefits | <u>328</u> |
| Total | <u><u>1,034</u></u> |

Total OPEB Liability

The District's total OPEB liability was measured as of June 29, 2018, and the total OPEB liability used to calculate the net OPEB liability, was determined by an actuarial valuation as of July 1, 2017.

The total OPEB liability, after considering the share of benefit-related costs with inactive Plan members, was determined by an actuarial valuation performed as of July 1, 2017 using the following actuarial methods and assumptions:

| | |
|---|--|
| Actuarial valuation date | July 1, 2017 |
| Measurement date | June 29, 2018 |
| Actuarial cost method | Entry Age Normal |
| Actuarial assumptions: | |
| Inflation | 3.00% |
| Discount rate | 2.79% |
| Salary rate increase | 4.00% |
| Healthcare inflation rate | 5.00 - 6.50% initial 4.50 - 5.00% ultimate |
| Mortality, retirement, withdrawal and disability rates | IMRF employees and retirees - rates from the December 31, 2017 IMRF Actuarial Valuation Report. TRS employees and retirees - rates from the June 30, 2017 TRS Actuarial Valuation Report. |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

Total OPEB Liability (Continued)

Election at Retirement: 100% of eligible faculty members assumed to elect the District medical subsidy and Life insurance. 100% of eligible Administrators are assumed to elect the District medical subsidy and Life Insurance. 100% of eligible support staff are assumed to elect the District medical subsidy. 10% of all other IMRF employees are assumed to elect pay-all coverage continuation coverage at retirement.

Coverage Status: Employees are assumed to continue in their current plan into retirement if a District medical plan is selected.

Marital Status: 50% of employees electing District coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Discount Rate

The District does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 2.79% is used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2019.

Changes in the Total OPEB Liability

The following table shows the components of the change in the District's net OPEB liability for the fiscal year ended June 30, 2019 based upon a rollforward actuarial valuation from the actuarial valuation performed July 1, 2017 to the District's fiscal year-end:

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

Changes in the Total OPEB Liability (Continued)

| | Total OPEB Liability (A) | Plan Fiduciary Net Position (B) | Net OPEB Liability (A) - (B) |
|--|--------------------------------|---------------------------------------|------------------------------------|
| Balances at July 1, 2018 | \$ 12,068,517 | \$ - | \$ 12,068,517 |
| Changes for the year: | | | |
| Service cost | 303,267 | - | 303,267 |
| Interest on the total OPEB liability | 346,449 | - | 346,449 |
| Changes of benefit terms | - | - | - |
| Difference between expected and actual experience of the total OPEB liability | - | - | - |
| Changes of assumptions | 163,356 | - | 163,356 |
| Contributions - employer | - | - | - |
| Contributions - employees | - | - | - |
| Net investment income | - | - | - |
| Benefit payments, including refunds of employee contributions | (885,423) | - | (885,423) |
| Other (net transfer) | (70,214) | - | (70,214) |
| Net changes | <u>(142,565)</u> | <u>-</u> | <u>(142,565)</u> |
| Balances at June 30, 2019 | <u>\$ 11,925,952</u> | <u>\$ -</u> | <u>\$ 11,925,952</u> |

In 2019, changes in assumptions related to the discount rate were made (2.98% to 2.79%).

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the plan's total OPEB liability, calculated using a Single Discount Rate of 2.79%, as well as what the plan's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

| | 1% Lower (1.79%) | Current Discount Rate (2.79%) | 1% Higher (3.79%) |
|----------------------|----------------------|-------------------------------------|----------------------|
| Total OPEB liability | <u>\$ 12,854,536</u> | <u>\$ 11,925,952</u> | <u>\$ 11,107,979</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using a Healthcare Trend Rate range of 4.50%-6.00%, as well as what the plan's net OPEB liability would be if it were calculated using a Healthcare Trend Rate range that is 1% lower or 1% higher than the current range:

| | 1% Lower (3.50%- 5.00%) | Current Healthcare Rate (4.50%- 6.00%) | 1% Higher (5.50%- 7.00%) |
|----------------------|-------------------------------|---|--------------------------------|
| Total OPEB liability | \$ 11,272,141 | \$ 11,925,952 | \$ 12,661,445 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019 the District recognized OPEB expense of \$199,996. At June 30, 2019, the District reported deferred inflows and outflows of resources related to OPEB from the following sources:

| Deferred Amounts Related to OPEB | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Deferred Amounts to be Recognized in OPEB | | |
| Expense in Future Periods | | |
| Differences between expected and actual experience | \$ - | \$ 576,182 |
| Change of assumptions | 229,922 | 2,041,072 |
| Net difference between projected and actual earnings on OPEB plan investments | - | - |
| Total deferred amounts to be recognized in OPEB expense in the future periods | \$ 229,922 | \$ 2,617,254 |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. **Retiree Health Plan** (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ended June 30, | Net Deferred Inflows of Resources |
|------------------------|---|
| 2019 | \$ 449,720 |
| 2020 | 449,720 |
| 2021 | 449,720 |
| 2022 | 449,720 |
| 2023 | 449,720 |
| Thereafter | 138,732 |
| Total | \$ 2,387,332 |

3. **Summary of OPEB Items**

Below is a summary of the various OPEB items at June 30, 2019:

| | THIS | RHP | Total |
|---------------------------------|---------------|---------------|---------------|
| Deferred outflows of resources: | | | |
| Employer contributions | \$ 423,033 | \$ - | \$ 423,033 |
| Experience | - | - | - |
| Assumptions | - | 229,922 | 229,922 |
| Proportionate share | 1,167,312 | - | 1,167,312 |
| Investments | - | - | - |
| | \$ 1,590,345 | \$ 229,922 | \$ 1,820,267 |
| OPEB liability | \$ 48,905,700 | \$ 11,925,952 | \$ 60,831,652 |
| OPEB expense | \$ 993,208 | \$ 199,996 | \$ 1,193,204 |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE J - OTHER POSTEMPLOYMENT BENEFITS (Continued)

3. **Summary of OPEB Items** (Continued)

| | <u>THIS</u> | | <u>RHP</u> | | <u>Total</u> |
|--------------------------------|---------------------|-----------|------------------|-----------|-------------------|
| Deferred inflows of resources: | | | | | |
| Assumptions | \$ 7,121,491 | \$ | 2,041,072 | \$ | 9,162,563 |
| Experience | 175,474 | | 576,182 | | 751,656 |
| Investments | 1,501 | | - | | 1,501 |
| Proportionate share | <u>747,303</u> | | <u>-</u> | | <u>747,303</u> |
| | <u>\$ 8,045,769</u> | <u>\$</u> | <u>2,617,254</u> | <u>\$</u> | <u>10,663,023</u> |

NOTE K - CONSTRUCTION COMMITMENTS

As of June 30, 2019, the District is committed to approximately \$118,210,000 in the upcoming years, for various construction projects. These amounts will be paid from available fund balances as well as proceeds from future issuances of long-term debt.

NOTE L - DEFICIT FUND BALANCE

At June 30, 2019 the Transportation Fund had a deficit fund balance of \$748,921. District management expects to fund this deficit through future property tax revenues.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE M - FUND BALANCE

In the fund financial statements, the governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned. The Regulatory Model, followed by the District, only reports reserved and unreserved fund balances. Below are definitions of the difference and a reconciliation of how these balances are reported.

1. Generally Accepted Accounting Principles

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items, inventories, and interfund advances. As of June 30, 2019, the District had no nonspendable fund balances.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through enabling legislation. Special revenue funds, as well as the Debt Service and Capital Projects funds are by definition restricted for those specified purposes. All restricted fund balances are for the purpose of the restricted funds as described in Note A-2.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. As of June 30, 2019, the District had no committed fund balances.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. The Board of Education has designated the Controller with the ability to assign fund balances. The assigned fund balance in the Educational Fund is comprised of \$901,874 for health claims.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE M - FUND BALANCE (Continued)

2. Regulatory Model

- a. Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund.
- b. Unreserved Fund Balances are those balances that are not reserved for a specific purpose, other than the regular purpose of any given fund.

3. Reconciliation of Fund Balance Reporting

The first five columns of the following table represents fund balance reporting according to generally accepted accounting principles. The last two columns represent fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| <u>Fund</u> | <u>Generally Accepted Accounting Principles</u> | | | | | <u>Regulatory Basis</u> | |
|--|---|----------------------|------------------|-------------------|-------------------|-------------------------|----------------------|
| | <u>Nonspendable</u> | <u>Restricted</u> | <u>Committed</u> | <u>Assigned</u> | <u>Unassigned</u> | <u>Reserved</u> | <u>Unreserved</u> |
| Educational | \$ - | \$ - | \$ - | \$ 901,874 | \$ 1,007,760 | \$ - | \$ 1,909,634 |
| Operations and Maintenance | - | 615,457 | - | - | - | - | 615,457 |
| Debt Service | - | 1,336,661 | - | - | - | - | 1,336,661 |
| Transportation | - | - | - | - | (748,921) | - | (748,921) |
| Municipal Retirement/ Social Security | - | 162,670 | - | - | - | - | 162,670 |
| Capital Projects | - | 54,611,672 | - | - | - | - | 54,611,672 |
| | <u>\$ -</u> | <u>\$ 56,726,460</u> | <u>\$ -</u> | <u>\$ 901,874</u> | <u>\$ 258,839</u> | <u>\$ -</u> | <u>\$ 57,887,173</u> |

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE N - JOINT AGREEMENT

The District is a member of the School Association for Special Education in DuPage County (SASED), a joint agreement that provides certain special education services to residents of many school districts. The District believes that, because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these should not be included as component units of the District.

Complete financial statements for the School Association for Special Education in DuPage County (SASED) can be obtained from its business office at 2900 Ogden Avenue, Lisle, Illinois 60532.

NOTE O - CONTINGENCIES

1. Litigation

The District is a defendant in several matters related to alleged abuse by a former employee of the District, the outcome of which is not presently determinable. The District carries insurance to mitigate its exposure to such matters. The District is also subject to various other litigation and claims in the normal course of business. Although the outcome of these matters is not presently determinable, the resolution of these matters, should the outcome be unfavorable, is not expected by management to be significant.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

3. Tax Abatements

During fiscal year 2018, the District entered into a real estate tax abatement agreement with an industrial taxpayer to provide an incentive for the taxpayer to expand its existing facility; thereby increasing the District's tax base and increasing employment. Under the terms of the agreement, the District agreed to abate a portion of the additional tax revenues generated by the expansion project, ranging from 90% in the first full tax year following the completion of the project, to 10% in the ninth year. The amount of the real estate taxes to be abated in future years is not presently determinable, as that amount is subject to the assessed valuation of the property following completion of the expansion.

Community High School District 99
NOTES TO THE ANNUAL FINANCIAL REPORT
June 30, 2019

NOTE P - SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 18, 2019, the date that these financial statements were available to be issued. Management has determined that no events or transactions, other than described below, have occurred subsequent to the statement of net position/balance sheet date that require disclosure in the financial statements.

1. Bond Issuance

Subsequent to June 30, 2019, the Board of Education approved the issuance of General Obligation School Bonds, Series 2020A, in an amount not to exceed \$75,560,000, to finance a portion of the master facilities plan capital projects, and General Obligation Limited Tax School Bonds, Series 2020B, in an amount not to exceed \$390,000, for fire prevention and safety, energy conservation, and school security purposes.