

Recognition of Taxes Levied Against Real Estate Property

Taxes against Real Estate Property are levied by the District on or before the last Tuesday in December. These taxes are collected by the County Treasurer and remitted to the District during the following calendar year. The receipt of these taxes by the District occurs during the months of June and September. The fiscal year of the District ends June 30th.

The June tax collection does not occur at a point within the District's fiscal year to provide for these receipts to be reasonably estimated or readily available to fund the expenditures and obligations arising within the fiscal year ending June 30th.

It is the intention and policy of this District that all Real Estate taxes collected within each calendar year are for financing the expenditures and obligations of the District arising during the fiscal year beginning July 1 of the calendar year in which the taxes are collected.

Adopted: 3/18/96